



SIMMONDS MARSHALL LIMITED

Regd.office & Factory : Plot No: C-4/1, Phase II, Chakan, MIDC Bhamboli, Khed Pune 410501, Maharashtra
+91-02135 683939/683900, sml@simmondsmarshall.com CIN: L29299PN1960PLC011645

Date: August 12, 2025

To,
The Deputy General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Reg: Scrip Code. 507998:

Sub: Outcome of the Board Meeting Held on August 12, 2025.

Dear Sir/Ma'am,

Pursuant to Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today (i.e. Tuesday, August 12, 2025 inter-alia, considered following matters:

1. **Approved the Un-Audited Financial Results (i.e. Standalone & Consolidated) of the Company for the Quarter ended June 30, 2025 as recommended by the Audit Committee along with the Limited Review Report.**

In this regard, we are enclosing herewith the following:

- Un-audited Financial Results for the Quarter ended June 30, 2025.
 - Limited Review Report received from the Statutory Auditor of the Company.
2. **Approved the Appointment of M/s. Joshi Apte & Associates (FRN: 000240), Cost Accountants as the Cost Auditors of the Company for the Financial Year 2025-26. The remuneration shall be subject to the Members' ratification at the ensuing Annual General Meeting. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure I.**
 3. **Approved the Appointment of M/s. GMJ & Associates, Company Secretaries, Mumbai, as the Secretarial Auditors of the Company for a term of 5 (five) years with effect from April 01, 2025, to March 31, 2030, subject to the approval of Members at the ensuing Annual General Meeting. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure II.**



4. Based on the recommendations of Nomination and Remuneration Committee, considered and approved:

- a) Re-appointment of Mr. Navroze Marshall (DIN: 00085754) as the Chairman & Managing Director of the Company for a Further Term of Three (3) Years with effect from April 1, 2026, since the existing term expires on March 31, 2026, subject to approval of members at the ensuing Annual General Meeting. Mr. Navroze Marshall is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure III.
- b) Re-appointment of Mr. Imran Panju (DIN: 00121748) as the Whole-Time Director of the Company for a Further Term of Three (3) Years with effect from April 1, 2026, since the existing term expires on March 31, 2026, subject to approval of members at the ensuing Annual General Meeting. Mr. Imran Panju is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as IV.

5. **Annual General Meeting.**

The Notice convening the 65th Annual General Meeting of the Company has been scheduled to be held on Tuesday, September 23, 2025 at 11:00 a.m.

The results along with the QR code will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

The full format of the financial results shall be available on the website of the Stock exchange where equity shares of the Company are listed i.e www.bseindia.com and on Company's website www.simmondsmarshall.com

The Meeting of the Board commenced at 12:00 PM and concluded at 01:30 PM

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For SIMMONDS MARSHALL LIMITED


N. S. MARSHALL
MANAGING DIRECTOR
(DIN: 00085754)



Simmonds Marshall Limited

Regd. Office : Plot No. C-4/1, Phase II, Chakan MIDC, Bhamboli, Khed, Pune, Maharashtra 410501

Tel. 020-30782150 Fax: 020-30782195

E-Mail: secretarial@simmondsmarshall.com website: www.simmondsmarshall.com CIN:L29299PN1960PLC011645

Unaudited Standalone Financial Results for quarter ended June 30, 2025

(Rs. in Lakhs)

Particulars	Standalone			
	Quarter Ended			Year Ended
	30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
	Unaudited	*Audited	Unaudited	Audited
1 Revenue from operations	4,975.05	5,037.53	4,395.44	19,315.58
2 Other income	45.25	20.29	16.95	87.30
3 Total Income (1+2)	5,020.30	5,057.82	4,412.39	19,402.88
4 Expenses				
a) Cost of materials consumed	1,917.33	2,116.46	1,652.25	7,453.03
b) Change in inventories of finished goods and work-in-progress	(76.05)	(331.60)	6.75	(249.87)
c) Employee benefits expense	1,137.90	1,115.95	992.34	4,249.59
d) Finance costs	213.86	217.19	224.19	876.78
e) Depreciation and amortisation expense	190.87	193.31	178.77	755.36
f) Job work charges	551.08	533.19	467.96	2,020.10
g) Other expenses	861.80	921.68	768.24	3,402.14
Total Expenses	4,796.79	4,766.18	4,290.50	18,507.13
5 Profit before tax (3-4)	223.51	291.64	121.89	895.75
6 Tax Expense				
a) Current tax	-	-	-	-
b) Deferred tax	-	-	-	-
7 Profit for the period (5-6)	223.51	291.64	121.89	895.75
8 Other Comprehensive Income				
i) Items that will not be reclassified to Profit and Loss				
Remeasurement of the net defined benefit liabilities (Net of tax)	(22.25)	(34.15)	(18.13)	(88.54)
9 Total Comprehensive Income (7+8)	201.26	257.49	103.76	807.21
10 Paid up equity	224.00	224.00	224.00	224.00
11 Other Equity				4,173.61
12 Earnings per share (of Rs. 2 each)				
Basic & Diluted (Not annualised)	2.00	2.60	1.09	8.00

- Notes :**
- The above unaudited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2025.
 - The Company has only single reportable business segment i.e. Manufacturing of Industrial Fasteners' in terms of requirements of IND AS 108 and has its operations / assets located in India.
 - In view of brought forward unabsorbed losses / depreciation, no provision for current tax is required.
 - *The figures for the quarter ended March 31, 2025 are balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by the statutory auditors.
 - The previous quarter's / year's figures have been re-grouped / re-classified wherever required to conform to current quarter's / year's



For and on behalf of the Board of Directors

Place : Mumbai
Date : August 12, 2025

N. S. Marshall
Managing Director
DIN : 00085754

Simmonds Marshall Limited
Unaudited Consolidated Financial Results for the quarter ended June 30, 2025

(Rs. in Lakhs)

Particulars	Consolidated			
	Quarter Ended		Year Ended	
	30-Jun-25 Unaudited	31-Mar-25 *Audited	30-Jun-24 Unaudited	31-Mar-25 Audited
1 Revenue from operations	5,350.32	5,392.02	4,772.08	20,759.59
2 Other income	38.82	19.61	10.69	79.19
3 Total Income (1+2)	5,389.14	5,411.63	4,782.77	20,838.78
4 Expenses				
a) Cost of materials consumed	2,135.05	2,349.05	1,950.61	8,432.20
b) Change in inventories of finished goods and work-in-progress	(55.81)	(342.46)	(24.02)	(267.78)
c) Employee benefits expense	1,204.17	1,191.02	1,046.01	4,509.02
d) Finance costs	213.86	217.19	224.19	876.78
e) Depreciation and amortisation expense	193.73	195.95	182.43	767.97
f) Job work charges	559.93	542.12	473.16	2,042.64
g) Other expenses	911.70	967.89	805.73	3,579.48
Total Expenses	5,162.63	5,120.76	4,658.11	19,940.31
5 Profit before tax (3-4)	226.51	290.87	124.66	898.47
6 Tax Expense				
a) Current tax	-	-	2.71	-
b) Deferred tax	2.94	(0.77)	-	2.64
7 Profit for the period (5-6)	223.57	291.64	121.95	895.83
8 Other Comprehensive Income (including share in an associate)				
i) Items that will not be reclassified to Profit and Loss				
Remeasurement of the net defined benefit liabilities (Net of tax)	(22.25)	(34.15)	(18.13)	(88.54)
9 Total Comprehensive Income (7+8)	201.32	257.49	103.82	807.29
10 Total Profit for the period attributable to:				
- Owners of the Company	223.51	291.64	121.89	895.75
- Non-controlling interests	0.06	0.00	0.06	0.08
11 Other Comprehensive income attributable to :				
- Owners of the Company	(22.25)	(34.15)	(18.13)	(88.54)
- Non-controlling interests	-	-	-	-
12 Total Comprehensive income attributable to:				
- Owners of the Company	201.26	257.49	103.76	807.21
- Non-controlling interests	0.06	0.00	0.06	0.08
13 Paid up equity	224.00	224.00	224.00	224.00
14 Other Equity				4,173.63
15 Earnings per share (of Rs. 2 each)				
Basic & Diluted (Not annualised)	2.00	2.60	1.09	8.00

Notes :

1 This financial results includes the results of the following entities

Name	Relation
Simmonds Marshall Limited (a Company)	Holding Company
Stud India (a Partnership Firm)	Subsidiary



LIMITED REVIEW REPORT**To The Board of Directors of Simmonds Marshall Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Simmonds Marshall Limited** ('the Company') for the quarter ended June 30, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 3) Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) The standalone financial results included the figures for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of this matter.

For Lodha & Co LLP
Chartered Accountants
Firm Registration No:301051E / E300284

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A. M. Hariharan
Partner
Membership No. 38323
UDIN: 25038323BMJJOH7841

Place: Mumbai
Date: August 12, 2025

LIMITED REVIEW REPORT**To The Board of Directors Simmonds Marshall Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Simmonds Marshall Limited** (“the Holding Company”) and its subsidiary (together referred to as “the Group”) for the quarter ended **June 30, 2025** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (IND AS “34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We are not required to perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Statement includes the financial results of **Stud India (partnership firm)**, a subsidiary.
4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. (a) We did not review the financial statements of a subsidiary included in the consolidated financial statements, whose financial statements reflect total income of Rs. 412.94 lakhs, net profit and total comprehensive income of Rs. 6.49 lakhs and Rs. 6.49 lakhs, respectively, for the quarter ended June 30, 2025 as considered in the statement. These financial results have been reviewed by the other auditor whose report has been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of the other auditor.

(b) The consolidated financial results included the figures for the quarter ended March 31, 2025 being the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of these matters.

For Lodha & Co LLP
Chartered Accountants
Firm Registration No:301051E / E300284

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A. M. Hariharan
Partner

Membership No. 38323
UDIN: 25038323BMJJOI5166

Place: Mumbai
Date: August 12, 2025

Annexure-I

Disclosure required under Regulation 30 of SEBI Listing Regulations SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

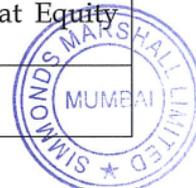
Particulars	Details
Reason for Change viz, appointment, death, resignation, removal or otherwise	Appointment of M/s Joshi Apte & Associates (FRN: 000240), Cost Accountants as the Cost Auditors of the Company for the F.Y. 2025-26.
Date of Appointment & Terms of Appointment	Date of Appointment: August 12, 2025 The appointment of M/s Joshi Apte & Associates, Cost Accountants as the Cost Auditors of the Company shall be for a period of 1 (one) year, with effect from April 1, 2025 till March 31, 2026.
Brief Profile (in case of appointment)	M/s Joshi Apte & Associates is a leading Cost Accounting Firm in India. It has offices in Mumbai, Pune, Surat, Indore and Delhi. M/s Joshi Apte & Associates has a total of 9 partners and employs more than 35 employees including trainees and associates. They have varied experience in cost audit, cost record maintenance, costing system implementation, internal audit, income tax certifications, stock audits, ERP implementation and reimplementation including popular ERPs like SAP. M/s Joshi Apte & Associates has more than 100 clients across the country. They have a track record of integrity and independence and provide valuable insights to clients with their team of professionals.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Annexure-II

Disclosure required under Regulation 30 of SEBI Listing Regulations SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Particulars	Details
Reason for Change viz, appointment, death, resignation, removal or otherwise	<p>Appointment of M/s. GMJ & Associates, Company Secretaries, Mumbai, as the Secretarial Auditors of the Company on the recommendation of the Audit Committee.</p> <p>To comply with the provisions of the Companies Act, 2013 & Regulation 24 (A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Company has appointed Mr. Mahesh Soni, Partner of M/s. GMJ & Associates, Company Secretaries, Certificate of Practice No.2324, Peer Review Certificate No. 6140/2024 as Secretarial Auditor, with effect from April 1, 2025, for a period of five (5) years and fixed their remuneration, subject to the approval of the members at the ensuing Annual General Meeting of the Company.</p>
Date of Appointment & Terms of Appointment	<p>Date of Appointment: August 12, 2025</p> <p>The appointment of M/s. GMJ & Associates, Company Secretaries, as the Secretarial Auditors of the Company shall be for a period of 5 (Five) years, with effect from April 01, 2025, to March 31, 2030, subject to the approval of members at the ensuing Annual General Meeting.</p>
Brief Profile (in case of appointment)	<p>M/s. GMJ & Associates, Company Secretaries is a Peer Reviewed Firm of Practicing Company Secretaries based at Andheri [East], Mumbai - 400 069 bearing ICSI Unique Code P2011MH023200 and Peer Review Certificate No.6140/2024.</p> <p>The firm has an experience of more than 10 years in Secretarial Audit Services and provides audit services to the clients in Manufacturing of Chemicals, Pharmaceutical, Engineering Products, Generation of Solar Power, Electronics, Insurance, Hospitality, and Government Company.</p> <p>The Firm consists of 4 full time Partners and 25 team members. Each of the Partners and senior team members have vast experience and exposure in their specialized areas in Corporate Laws such as Companies Act, FEMA & RBI Guidelines, SEBI Regulations with specific reference to SEBI LODR Disclosures, Insider Trading, Buy Back of securities, ESOP, Sweat Equity and Due Diligence.</p>
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Annexure-III

Disclosure required under Regulation 30 of SEBI Listing Regulations SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Particulars	Details
Name of Director	Mr. Navroze Marshall, Chairman and Managing Director. (DIN: 00085754)
Reason for Change viz, appointment, death, resignation, removal or otherwise	<p>Mr. Navroze Marshall present term of appointment as the Chairman & Managing Director will expire at the close of business hours on March 31, 2026.</p> <p>The Board of Directors, pursuant to the recommendation of Nomination and resignation, Remuneration Committee at its meeting held on August 12, 2025, approved the reappointment of Mr. Navroze Marshall as the Chairman & Managing Director of the Company for a further term of three (3) years with effect from April 1, 2026 up to March 31, 2029. This re-appointment is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.</p>
Date of Appointment & Terms of Appointment	<p>Date of re-appointment: with effect from April 1, 2026</p> <p>The re-appointment of Mr. Navroze Marshall as the Chairman and Managing Director of the Company shall be for a period of 3 (Three) years, with effect from April 1, 2026 till March 31, 2029, subject to the approval of members at the ensuing Annual General Meeting and not liable to retire by rotation.</p>
Brief Profile (in case of appointment)	Mr. N. S. Marshall is a MBA from Institute of Management Development, Lausanne, Switzerland responsible for the overall functioning of the Company including Production, Marketing, Accounts and HR.
Disclosure of relationships between directors (in case of appointment of a director)	Brother-in-law of Mr. Imran Panju and Mr. Jamshid Pandole.
Declaration as required pursuant to Exchange Circular No. LIST/COMP/14/2018-19 Dated June 20, 2018 w.r.t. Enforcement of SEBI Orders Regarding Appointment of Directors by Listed Companies.	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Navroze Marshall is not debarred from holding the office of the Director of the Company, by virtue of any SEBI order or any other such authority.



Annexure-IV

Disclosure required under Regulation 30 of SEBI Listing Regulations SEBI Master Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Particulars	Details
Name of Director	Mr. Imran Panju, Whole-Time Director (DIN: 00121748)
Reason for Change viz, appointment, death, resignation, removal or otherwise	<p>Mr. Imran Panju present term of appointment as the Whole Time Director will expire at the close of business hours on March 31, 2026.</p> <p>The Board of Directors, pursuant to the recommendation of Nomination and Resignation, Remuneration Committee at its meeting held on August 12, 2025, approved the reappointment of Mr. Imran Panju as the Whole Time Director of the Company for a further term of three (3) years with effect from April 1, 2026 up to March 31, 2029. This reappointment is subject to the approval of shareholders at the ensuing Annual General Meeting of the Company.</p>
Date of Appointment & Terms of Appointment	<p>Date of re-appointment: with effect from April 1, 2026</p> <p>The re-appointment of Mr. Imran Panju as the Whole Time Director of the Company shall be for a period of 3 (Three) years, with effect from April 1, 2026 till March 31, 2029, subject to the approval of members at the ensuing Annual General Meeting and liable to retire by rotation.</p>
Brief Profile (in case of appointment)	Mr. I. M. Panju is a MBA from Indiana University of Pennsylvania, USA and is responsible for the overall functioning of the Company including Production, Planning and Finance.
Disclosure of relationships between directors (in case of appointment of a director)	Brother-in-law of Mr. N. S. Marshall.
Declaration as required pursuant to Exchange Circular No. LIST/COMP/14/2018-19 Dated June 20, 2018 w.r.t. Enforcement of SEBI Orders Regarding Appointment of Directors by Listed Companies.	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mr. Imran Panju is not debarred from holding the office of the Director of the Company, by virtue of any SEBI order or any other such authority.

