



SIMMONDS MARSHALL LIMITED

Regd. office & Factory : Plot No: C-4/1, Phase II, Chakan, MIDC Bhamboli, Khed Pune 410501, Maharashtra
+91-02135 683939/683900, sml@simmondsmarshall.com CIN: L29299PN1960PLC011645

Date: August 14, 2024

To
The Deputy General Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Reg: Security Code No. 507998:

Sub: Outcome of the Board Meeting Held on August 14, 2024.

Dear Sir/Ma'am,

Pursuant to Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today (i.e. **Wednesday, August 14, 2024** inter-alia, considered following matters:

1. **Approved the Un-audited Financial Results (i.e. Standalone & Consolidated) of the Company for the Quarter ended June 30, 2024 as recommended by the Audit Committee along with the Limited Review Report.**

In this regard, we are enclosing herewith the following:

- Un-audited Financial Results for the Quarter ended June 30, 2024.
- Limited Review Report received from the Statutory Auditor of the Company.

2. **Annual General Meeting.**

The Notice convening the 64th Annual General Meeting of the Company has been scheduled to be held on Thursday, September 26, 2024 at 11:00 a.m.

3. **Re-appointment of Mr. Ameet Nalin Parikh (DIN: 00007036) as an Non-Executive Independent Director of the Company.**

Based on the recommendation of the Nomination and Remuneration Committee, the Board considered and approved re-appointment of Mr. Ameet Nalin Parikh (DIN: 00007036), as Non-Executive-Independent Director of the Company for a second & final term of five consecutive years commencing from September 7, 2025 to September 6, 2030 (both days



inclusive) subject to the approval of members in ensuing Annual General Meeting. His current term will expire at the closure of business hours on September 6, 2025.

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Name of Director	Mr. Ameet Nalin Parikh (DIN: 00007036)
Reason for change- Re-appointment	Re-appointment of Mr. Ameet Nalin Parikh (DIN: 00007036) as Non-Executive-Independent Director on the Board of the Company.
Date of Re-appointment & Term of Re-appointment	Re-appointment for a term of 5 years commencing from September 7, 2025 to September 6, 2030 (both days inclusive) subject to the approval of Members in ensuing Annual General Meeting. His current term will expire at the closure of business hours on September 6, 2025.
Brief profile	Mr. Ameet N. Parikh is a Chartered Accountant and a Law graduate and has over 33 years of professional service experience in the field of finance. He is involved in a wide range of engagements including M&A, Corporate Recovery, Joint Venture Consulting, Business Fraud and Investigations, Valuations, Technology Risk Consulting, Business Planning, Economic and Financial consulting and Auditing.
Disclosure of relationships between Directors	Mr. Ameet Nalin Parikh is not related to any Director of the Company.
Information as required under BSE circular LIST/COMP/14/2018-19 dated 20.06.2018	Mr. Ameet Nalin Parikh is not debarred from holding of office of a director by virtue of any SEBI order or any other such authority.



The Meeting of the Board commenced at 12:45 P.M. and concluded at 02:15PM The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For SIMMONDS MARSHALL LIMITED


N. S. MARSHALL
MANAGING DIRECTOR
(DIN: 00085754)



Simmonds Marshall Limited

Regd. Office : Plot No. C-4/1, Phase II, Chakan MIDC, Bhamboli, Khed, Pune, Maharashtra 410501

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E-Mail: secretarial@simmondsmarshall.com website: www.simmondsmarshall.com CIN: I25289PN1986PLC011845

Unaudited Standalone Financial Results for the quarter ended June 30, 2024

(Rs in Lakhs)

Particulars	Standalone			
	Quarter Ended		Year Ended	
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited*	Unaudited	Audited
1 Revenue from operations	4,395.44	4,436.96	4,279.79	17,084.56
2 Other income	16.95	23.55	52.66	125.81
3 Total Income (1+2)	4,412.39	4,460.21	4,332.39	17,810.37
4 Expenses	1,652.26	1,754.13	1,782.58	7,087.78
a) Cost of materials consumed				162.49
b) Change in inventories of finished goods and work-in-progress	6.75	59.86	(43.97)	3,821.98
c) Employee benefits expense	992.34	952.68	974.94	816.02
d) Finance costs	224.19	232.22	224.14	717.19
e) Depreciation and amortisation expense	178.77	177.72	173.94	1,854.63
f) Job work charges	467.95	454.42	443.86	3,042.37
g) Other expenses	788.24	774.22	792.51	17,802.36
Total Expenses	4,290.50	4,395.05	4,338.10	208.01
5 Profit/(Loss) before exceptional items and tax (3-4)	121.89	65.16	4.29	
6 Exceptional items (refer note no 3)			(53.23)	133.85
7 Profit/(Loss) before tax (5+6)	121.89	65.16	(48.94)	341.86
8 Tax Expense				
a) Current tax				
b) Deferred tax	121.89	65.16	(48.94)	341.86
9 Profit/(Loss) for the period (7-8)	121.89	65.16	(48.94)	341.86
10 Other Comprehensive Income				
a) Items that will not be classified to Profit and Loss				
Remeasurement of the net defined benefit liabilities (Net of tax)	(18.13)	43.71	(10.82)	11.26
11 Total Comprehensive Income (9+10)	103.76	108.87	(59.76)	353.12
12 Paid up equity	224.00	224.00	224.00	224.00
13 Other Equity				3,366.35
14 Earnings per share (of Rs. 2 each)				
Basic & Diluted (Not annualised)	1.09	0.58	(0.44)	3.05

- Notes:
- The above audited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 14, 2024
 - The Company has only single reportable business segment i.e. Manufacturing of Industrial Fasteners in terms of requirements of IND AS 108 and has its operations / assets located in India
 - Exceptional items include:-

Particulars	Quarter Ended		Year Ended	
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited*	Unaudited	Audited
a) Compensation paid for VRS scheme implemented during quarter ended June-23			(53.23)	(53.23)
b) Profit on sale of stake of an associate company - Formex Private Limited				187.06
Total			(53.23)	133.85

- In view of brought forward unabsorbed losses / depreciation, no provision for current tax is required
- The figures for the quarter ended March 31, 2024 are balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subject to limited review by the statutory auditors
- Previous quarter's / year's figures have been regrouped to conform to current quarter's / year's presentation

and on behalf of the Board of Directors

Place: Mumbai
Date: August 14, 2024



N. S. Marshall
Managing Director
DIN: 00085754



Simmonds Marshall Limited
Unaudited Consolidated Financial Results for the quarter ended June 30, 2024

(Rs. in lakhs)

Particulars	Consolidated			
	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited*	Unaudited	Audited
1 Revenue from operations	4,772.08	4,827.20	4,659.11	19,204.15
2 Other income	10.69	22.88	57.95	118.60
3 Total Income (1+2)	4,782.77	4,850.08	4,717.06	19,322.75
4 Expenses				
a) Cost of materials consumed	1,950.61	2,029.90	2,077.63	6,243.31
b) Change in inventories of finished goods and work-in-progress	(24.02)	54.96	(65.48)	96.05
c) Employee benefits expense	1,046.01	1,012.40	1,028.12	4,043.80
d) Finance costs	224.19	232.22	224.14	916.02
e) Depreciation and amortisation expense	182.43	181.22	177.16	730.76
f) Job work charges	473.18	460.05	452.34	1,861.31
g) Other expenses	805.73	813.35	816.74	3,197.17
Total Expenses	4,658.11	4,784.10	4,710.65	19,111.02
5 Profit/(Loss) before exceptional items and tax (3-4)	124.66	65.96	6.41	211.73
6 Exceptional items (refer note no 3(a))			(53.23)	110.22
7 Profit/(Loss) before tax (5+6)	124.66	65.96	(46.82)	321.95
8 Tax Expense				
a) Current tax	2.71	(2.86)	2.07	-
b) Deferred tax		3.64		3.64
9 Profit/(Loss) for the period (7-8)	121.95	65.18	(48.89)	318.31
10 Share of Profit from an associate			2.45	8.08
11 Total Profit/(Loss) for the period (9+10)	121.95	65.18	(46.44)	326.39
12 Other Comprehensive Income (including share in an associate)				
i) Items that will not be classified to Profit and Loss				
Remeasurement of the net defined benefit liabilities (Net of tax)	(18.13)	43.71	(10.82)	11.26
13 Total Comprehensive Income (11+12)	103.82	108.89	(57.26)	337.65
14 Total Profit/(Loss) for the year attributable to:				
Owners of the Company	121.89	65.16	(46.49)	326.31
Non-controlling interests	0.06	0.02	0.05	0.08
15 Other Comprehensive income attributable to:				
Owners of the Company	(18.13)	43.71	(10.82)	11.26
Non-controlling interests				
16 Total Comprehensive income attributable to:				
Owners of the Company	103.76	108.87	(57.31)	337.57
Non-controlling interests	0.06	0.02	0.05	0.08
17 Paid up equity	224.00	224.00	224.00	224.00
18 Other Equity				3,386.42
19 Earnings per share (of Rs. 2 each)				
Basic & Diluted (Not annualised)	1.09	0.68	(0.42)	2.91

3(a) Exceptional items include -

Particulars	Quarter Ended			Year Ended
	30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
	Unaudited	Audited*	Unaudited	Audited
a Compensation paid for VRS scheme implemented during quarter ended June-23			(53.23)	(53.23)
b Profit on sale of stake of an associate company - Formex Private Limited				163.45
Total			(53.23)	110.22



LIMITED REVIEW REPORT**To The Board of Directors of Simmonds Marshall Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Simmonds Marshall Limited** ('the Company') for the quarter ended June 30, 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

- 2) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 3) Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in the respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which are subject to limited review by us.

Our conclusion is not modified in respect of this matter.

For Lodha & Co LLP
Chartered Accountants
Firm Registration No: 301051E / E300284
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M Hariharan
Hariharan Date: 2024.08.14
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A. M. Hariharan
Partner
Membership No. 38323
UDIN: 24038323BKFVQY9937

Place: Mumbai
Date: August 14, 2024

LIMITED REVIEW REPORT**To The Board of Directors Simmonds Marshall Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Simmonds Marshall Limited** (“the Holding Company”) and its subsidiary (together referred to as “the Group”) for the quarter ended **June 30, 2024** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (IND AS “34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We are not required to perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Statement includes the financial results of the following –

Name	Relation
Simmonds Marshall Limited (a Company)	Holding Company
Stud India (a Partnership Firm)	Subsidiary
Formex Private Limited (an Associate Company upto December 7, 2023)	Associate Company

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. (a) We did not review the financial statements of a subsidiary included in the consolidated financial statements, whose financial statements reflect total income of Rs. 384.20 lakhs, net profit and total comprehensive income of Rs. 6.32 lakhs and Rs. 6.32 lakhs, respectively, for the quarter ended June 30, 2024 as considered in the statement. These financial results have been reviewed by the other auditor whose report has been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of the other auditor.

(b) The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures in the respect of the full previous Financial year and the published year to date figures up to the third quarter for the previous financial year which are subject to limited review by us.

Our conclusion is not modified in respect of these matters.

For Lodha & Co LLP
Chartered Accountants
Firm Registration No: 301051E / E300284
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Date: 2024.08.14
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A. M. Hariharan
Partner
Membership No. 38323
UDIN: 24038323BKQVQZ5511

Place: Mumbai
Date: August 14, 2024