



SIMMONDS MARSHALL LIMITED

Regd. Office & Factory:

Plot No. C-4/1, Phase II, Chakan, MIDC
Bhamboli, Khed, Pune-410 501, Maharashtra.
Tel. : (91-02135) 683939 / 683900
E-Mail : sml@simmondsmarshall.com
CIN: L29299PN1960PLC011645

Admn. & Sales Office:

Apeejay Chambers, 5, Wallace Street, Fort
Mumbai-400 001, Maharashtra.
Tel. : (91-022) 66337425 / 7426 / 7427
E-Mail : sales@simmondsmarshall.com
Website : www.simmondsmarshall.com

Date: December 05, 2023

To,
The Deputy General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 507998:

Sub: Intimation under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform that the Company has approved the proposal for sale of 49% equity stake held by the Company in Formex Private Limited ("FPL"), an associate Company. In this connection, the Company has today entered into a definitive agreement for sale of the aforesaid stake. The completion of the transaction is subject to certain consents and other formalities.

Hence, on completion of the transaction, Formex Private Limited shall cease to be an associate of the Company. However, it continues to be Enterprise in which KMP's can exercise significant influence.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular SEBI/HO/CFDPOD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure 1.

We request you to kindly note and take the above information on record.

Thanking You,

Yours faithfully,

For SIMMONDS MARSHALL LIMITED

NAVROZE
SHIAMAK
MARSHALL
Digitally signed by
NAVROZE SHIAMAK
MARSHALL
Date: 2023.12.05 11:37:45
+05'30'

N. S. MARSHALL
MANAGING DIRECTOR (DIN: 00085754)



Encl: as above

Annexure 1

Details Required in terms of SEBI Circular No. SEBI/HO/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023:

S. No.	Details of the Event	Information of such events												
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	<p>Details of PAT and net worth contributed by Formex Private Limited (associate company) for the FY 2023 is as set out below</p> <table border="1"> <thead> <tr> <th>Rs in Lakhs</th> <th>Formex Private Limited</th> <th>Simmonds Marshall Limited</th> <th>% of contribution</th> </tr> </thead> <tbody> <tr> <td>PAT</td> <td>9.44</td> <td>(270.74)</td> <td>3.49%</td> </tr> <tr> <td>Net worth</td> <td>31.12</td> <td>3262.69</td> <td>0.95%</td> </tr> </tbody> </table> <p>Note:</p> <p>Formex Private Limited, being an associate company is consolidated using equity method & under equity method associate company's turnover is not consolidated</p>	Rs in Lakhs	Formex Private Limited	Simmonds Marshall Limited	% of contribution	PAT	9.44	(270.74)	3.49%	Net worth	31.12	3262.69	0.95%
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PAT	9.44	(270.74)	3.49%											
Net worth	31.12	3262.69	0.95%											
2.	The date on which the agreement for sale has been entered into	The agreement for sale is expected to be entered on December 05, 2023.												
3.	The expected date of completion of sale/disposal	The transaction is expected to be completed by December 31, 2023 or as mutually agreed by the parties.												
4.	Consideration received from such sale/disposal:	Rs 198,86,989 (One Crore Ninety Eight Lakhs Eighty Six Thousand Nine Hundred and Eighty Nine) to be received from such sale of shares after completion of transfer.												
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Mr. Navroze Shiamak Marshall He is the Promoter of the Company												
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	The transaction with Mr. Navroze Shiamak Marshall is falling under related party transaction and is at arm's length.												
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable												
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable												

