



SIMMONDS MARSHALL LIMITED

Regd. Office & Factory:

Plot No. C-4/1, Phase II, Chakan, MIDC
Bhamboli, Khed, Pune-410 501, Maharashtra.
Tel. : (91-02135) 683939 / 683900
E-Mail : sml@simmondsmarshall.com
CIN: L29299PN1960PLC011645

Admn. & Sales Office:

Apeejay Chambers, 5, Wallace Street, Fort
Mumbai-400 001, Maharashtra.
Tel. : (91-022) 66337425 / 7426 / 7427
E-Mail : sales@simmondsmarshall.com
Website : www.simmondsmarshall.com

Date: February 10, 2022

To
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 507998

Sub: Outcome of Board Meeting Held on February 10, 2022.

Dear Sir/Ma'am,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Thursday, February 10, 2022**), has considered & approved the Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended December 31, 2021 as recommended by the Audit Committee along with the Limited Review Report.

In this regard, we are enclosing herewith the following:

- Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended December 31, 2021.
- Limited Review Report received from the Statutory Auditors of the Company.

The Meeting of the Board commenced at 04:30 PM and concluded at 05:15 PM The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For SIMMONDS MARSHALL LIMITED

Digitally signed by NAVROZE SHAMAM MARSHALL
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ba, postalCode=400005, street=71 EL CID 13 RIDGE ROAD NR HANGING GARDEN
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serialNumber=90ba2427912fa92f8ed028101a46518876605d309d93f082744e30
3084489, ou=Personal, cn=NAVROZE SHAMAM MARSHALL,
pseudoym=86934633aed5c27f4e45e1216c0d

N. S. MARSHALL
MANAGING DIRECTOR
(DIN: 00085754)



Encl: as above

Simmonds Marshall Limited

Regd. Office : Plot No. C-4/1, Phase II, Chakan MIDC, Bhamboli, Khed, Pune, Maharashtra 410501

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E-Mail: secretaria@simmondsmarshall.com website: www.simmondsmarshall.com CIN: L29299PN1950PLC011645

Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2021

(Rs. in Lakhs)

Particulars	Standalone					
	Quarter Ended			Period Ended		Year Ended
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Revenue from operations	3,583.74	3,859.47	4,046.19	10,624.56	8,119.75	12,416.61
2 Other income	26.27	22.91	18.45	68.92	47.31	46.98
3 Total Revenue (1+2)	3,610.01	3,882.38	4,064.64	10,693.48	8,167.06	12,465.59
4 Expenses						
a) Cost of materials consumed	1,122.91	1,403.75	1,808.23	3,739.27	3,287.40	4,998.97
b) Change in inventories of finished goods and work-in-progress	178.91	(197.19)	(220.25)	(216.46)	62.93	77.59
c) Employee benefits expense	960.13	1,054.58	1,101.37	3,057.53	2,660.07	3,613.57
d) Finance costs	197.66	201.60	153.16	630.95	425.08	845.79
e) Depreciation and amortisation expense	179.06	180.49	131.24	547.54	387.58	654.34
f) Job Work Charges	341.22	388.83	532.69	1,122.90	960.84	1,517.34
g) Other expenses	682.25	764.48	890.00	2,092.07	1,898.30	2,549.64
Total Expenses	3,662.14	3,796.54	4,396.44	10,973.80	9,682.20	14,257.24
5 Profit/(Loss) before tax (3-4)	(52.13)	85.84	(331.80)	(280.32)	(1,515.14)	(1,791.65)
6 Tax Expense						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	-	-	-	-	-	-
c) Tax pertaining to earlier years	-	-	-	-	-	(1.61)
7 Profit/(Loss) for the period (5-6)	(52.13)	85.84	(331.80)	(280.32)	(1,515.14)	(1,790.04)
8 Other Comprehensive Income						
i) Items that will not be classified to Profit and Loss						
a) Remeasurement of the net defined benefit liabilities (Net of tax)	13.36	13.35	27.08	40.07	81.22	29.97
9 Total Comprehensive Income (7-8)	(65.49)	72.49	(358.88)	(320.39)	(1,596.35)	(1,820.01)
10 Paid up equity	224.00	224.00	224.00	224.00	224.00	224.00
11 Other Equity						3,781.85
12 Earnings per share (of Rs. 2 each)						
Basic & Diluted (Not annualised)	(0.47)	0.77	(2.96)	(2.50)	(13.53)	(15.98)

- Notes :**
- The above unaudited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on February 10, 2022.
 - The Company has only single reportable business segment i.e. Manufacturing of Industrial Fasteners' in terms of requirements of IND AS 108 and has its operations / assets located in India.
 - The company has considered the possible effects that may result from COVID-19 in the preparation of these financial results. In assessing the recoverability of financial and non-financial assets, the management, apart from considering the internal and external information up to the date of approval of these financial results, expects to recover the carrying amount of these assets including financial investments. The Company will continue to closely monitor any material changes to future economic conditions and assess its impact on the operations of the Company.
 - The Code on Social Security, 2020 ('the Code') has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
 - Previous quarter / year's figures have been regrouped to conform to current quarter / year's presentation.

For and on behalf of the Board of Directors

Digitally signed by NAVRIZI SHAMAM MARSHALL
DN: c=IN, o=Maharashtra,
7.2.4.201=ac, serial=325000000317976, cn=NAVRIZI SHAMAM MARSHALL
52a:1b2854f5c:ab4e, postalCode=400006, street=71 El, CIO, 13
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9091027486303008489, o=Personal, cn=NAVRIZI SHAMAM
MARSHALL, pseudonym=866364538ae15c297344f56e12f0c23d

N. S. Marshall
Managing Director
DIN : 00085754



Place : Mumbai
Date : February 10, 2022

Simmonds Marshall Limited
Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2021

Particulars	Consolidated					
	Quarter Ended			Period Ended		Year Ended
	31-12-2021	30-09-2021	31-12-2020	31-12-2021	31-12-2020	31-03-2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	3,832.57	4,057.80	4,336.50	11,329.95	8,797.64	13,415.08
2 Other income	26.78	23.31	19.09	70.72	48.54	59.38
3 Total Revenue (1+2)	3,859.35	4,081.11	4,355.59	11,400.67	8,846.18	13,474.46
4 Expenses						
a) Cost of materials consumed	1,292.14	1,550.87	2,011.60	4,271.22	3,782.47	5,738.22
b) Change in inventories of finished goods and work-in-progress	154.87	(191.45)	(210.94)	(251.82)	96.85	75.14
c) Employee benefits expense	1,014.90	1,092.71	1,147.02	3,185.18	2,766.91	3,764.30
d) Finance costs	197.66	201.60	153.16	630.95	425.08	845.79
e) Depreciation and amortisation expense	181.32	182.74	133.36	554.20	393.94	662.83
f) Job Work Charges	347.88	394.42	536.47	1,139.59	968.88	1,531.26
g) Other expenses	722.66	764.71	916.14	2,151.89	1,939.60	2,550.69
Total Expenses	3,911.43	3,995.60	4,686.81	11,681.31	10,373.73	15,268.23
5 Profit/(Loss) before tax (3-4)	(52.08)	85.51	(331.22)	(280.64)	(1,527.55)	(1,793.77)
6 Tax Expense						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	-	-	0.56	-	(12.14)	(2.02)
c) Tax pertaining to earlier years	-	-	-	-	-	(1.61)
7 Profit/(Loss) for the period (5-6)	(52.08)	85.51	(331.78)	(280.64)	(1,515.41)	(1,790.13)
8 Share of Profit / (Loss) from an associate	1.46	1.67	(0.27)	5.28	2.81	2.67
9 Total Profit/(Loss) for the period (7+8)	(50.62)	87.08	(332.05)	(275.36)	(1,512.60)	(1,787.46)
10 Other Comprehensive Income (including share in a associate)						
i) Items that will not be classified to Profit and Loss						
a) Remeasurement of the net defined benefit liabilities (Net of tax)	13.36	13.35	27.08	40.07	81.22	29.97
11 Total Comprehensive Income (9-10)	(63.98)	73.73	(359.13)	(315.43)	(1,594.02)	(1,817.43)
12 Total Profit/(Loss) for the year attributable to:						
- Owners of the Company	(50.67)	87.41	(332.06)	(275.04)	(1,512.53)	(1,787.36)
- Non-controlling interests	0.05	(0.33)	0.01	(0.32)	(0.27)	(0.10)
13 Other Comprehensive Income attributable to:						
- Owners of the Company	13.36	13.35	27.08	40.07	81.22	29.97
- Non-controlling interests	-	-	-	-	-	-
14 Total Comprehensive Income attributable to:						
- Owners of the Company	(64.03)	74.06	(359.13)	(315.11)	(1,593.74)	(1,817.33)
- Non-controlling interests	0.05	(0.33)	0.01	(0.32)	(0.27)	(0.10)
15 Paid up equity	224.00	224.00	224.00	224.00	224.00	224.00
16 Other Equity						3,785.23
17 Earnings per share (of Rs. 2 each)						
Basic & Diluted (Not annualised)	(0.45)	0.78	(2.96)	(2.46)	(13.50)	(15.96)



LIMITED REVIEW REPORT**To The Board of Directors of
Simmonds Marshall Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Simmonds Marshall Limited** ('the Company') for the quarter and nine months period ended December 31, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) We draw your attention to the Note 3 to the financial results regarding the assessment made by Management of, inter-alia, realisability of total assets due to COVID 19 pandemic outbreak. The Management apart from considering the internal and external information up to the date of approval of these standalone financial results, has also performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

However, as the situation of pandemic is still continuing, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on the future developments.

Our conclusion on the statement is not modified in respect of this matter.

For Lodha & Co.
Chartered Accountants
ICAI Firm Registration No. 301051E
RAJENDRA
PARASMAL
BARADIYA
R. P. Baradiya
Partner
Membership No. 44101
UDIN: 22044101ABFDOZ3523

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PARASMAL BARADIYA
Date: 2022.02.10 16:38:49
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Place: Mumbai
Date: February 10, 2022

LIMITED REVIEW REPORT**To The Board of Directors
Simmonds Marshall Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Simmonds Marshall Limited** ("the Holding Company"), its subsidiary (together referred to as "the Group") and an associate for the quarter and nine months period ended December 31, 2021 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations"). This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We are not required to perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Statement includes the financial results of **Stud India (partnership firm)**, a subsidiary and **Formex Private Limited**, an associate.
4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement
5. (a) We draw your attention to the Note 3 to the financial results regarding the assessment made by Management of, inter-alia, realisability of total assets due to COVID 19 pandemic outbreak. The Management apart from considering the internal and external information up to the date of approval of these consolidated financial results, has also performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets.

However, as the situation of pandemic is still continuing, the extent to which the same will impact Company's future financial results is currently uncertain and will depend on the future developments.

- (b) We did not review the financial statements of a subsidiary included in the consolidated financial statements, whose financial statements reflect total revenue of Rs. 280.93 lakhs, net profit and total comprehensive income of Rs. 4.78 lakhs and Rs. 4.78 lakhs for the quarter ended December 31, 2021 and total revenue of Rs. 770.98 lakhs, net loss and negative total

comprehensive income of Rs. 31.97 lakhs and Rs. 31.97 lakhs for the nine months period ended December 31, 2021 as considered in the consolidated unaudited financial results. These financial statements have been reviewed by the other auditor whose report has been furnished to us by management and our conclusion on the statements, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 2 above.

- (c) We did not review the financial statements of an associate included in the consolidated financial statements, whose financial statements reflect net profit and total comprehensive income of Rs. 1.46 lakhs and Rs. 5.28 lakhs (represents Group's share) for the quarter ended and nine months period ended December 31, 2021, respectively as considered in the consolidated unaudited financial results. These financial statements have been reviewed by the other auditor whose report has been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiaries, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 2 above.

Our conclusion is not modified in respect of these matters.

Place: Mumbai
Date: February 10, 2022

For Lodha & Co.
Chartered Accountants
ICAI Firm Registration No. 301051E
RAJENDRA
PARASMAL
BARADIYA
R. P. Baradiya
Partner
Membership No. 44101
UDIN: 22044101ABFGFG3546

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RAJENDRA PARASMAL
BARADIYA
Date: 2022.02.10
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