



SIMMONDS MARSHALL LIMITED

Regd. Office & Factory:

Plot No. C-4/1, Phase II, Chakan, MIDC
Bhamboli, Khed, Pune-410 501, Maharashtra.
Tel. : (91-02135) 683939 / 683900
E-Mail : sml@simmondsmarshall.com
CIN: L29299PN1960PLC011645

Admn. & Sales Office:

Apeejay Chambers, 5, Wallace Street, Fort
Mumbai-400 001, Maharashtra.
Tel. : (91-022) 66337425 / 7426 / 7427
E-Mail : sales@simmondsmarshall.com
Website : www.simmondsmarshall.com

Date: February 14, 2023

To
BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Reg: Security Code No. 507998:

Sub: Outcome of Board Meeting Held on February 14, 2023.

Dear Sir/Ma'am,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Tuesday, February 14, 2023**), has considered & approved Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended December 31, 2022 as recommended by the Audit Committee along with the Limited Review Report.

In this regard, we are enclosing herewith the following:

- Un-audited Financial Results (Standalone & Consolidated) for the Quarter ended December 31, 2022.
- Limited Review Report received from the Statutory Auditors of the Company.

The Meeting of the Board commenced at 03:45 P.M. and concluded at 05:15 P.M. The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For SIMMONDS MARSHALL LIMITED

N. S. MARSHALL
MANAGING DIRECTOR
(DIN: 00085754)



Encl: as above

Simmonds Marshall Limited
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Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2022

(Rs. in Lakhs)

Particulars	Standalone					
	Quarter Ended			Period Ended		Year Ended
	31-12-2022	30-09-2022	31-12-2021	31-12-2022	31-12-2021	31-03-2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue from operations	3,915.24	4,650.47	3,583.74	12,893.84	10,624.56	14,716.69
2 Other income	11.16	78.12	26.27	39.80	68.92	90.92
3 Total Revenue (1+2)	3,926.40	4,728.59	3,610.01	12,933.64	10,693.48	14,807.61
4 Expenses						
a) Cost of materials consumed	1,654.90	1,845.05	1,122.91	5,079.95	3,739.27	5,103.76
b) Change in inventories of finished goods and work-in-progress	(155.84)	41.82	178.91	39.13	(216.46)	299.17
c) Employee benefits expense	1,031.00	1,026.04	960.13	3,076.80	3,057.53	3,999.80
d) Finance costs	236.05	222.31	197.66	671.41	630.95	880.16
e) Depreciation and amortisation expense	168.42	172.20	179.06	514.19	547.54	721.15
f) Job Work Charges	427.06	541.29	341.22	1,400.57	1,122.90	1,555.81
g) Other expenses	923.76	877.08	682.25	2,568.22	2,092.07	2,735.78
Total Expenses	4,285.35	4,725.79	3,662.14	13,350.27	10,973.80	15,295.63
5 Profit/(Loss) before tax (3-4)	(358.95)	2.80	(52.13)	(416.63)	(280.32)	(488.02)
6 Tax Expense						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	-	-	-	-	-	-
c) Tax pertaining to earlier years	-	-	-	-	-	-
7 Profit/(Loss) for the period (5-6)	(358.95)	2.80	(52.13)	(416.63)	(280.32)	(488.02)
8 Other Comprehensive Income						
i) Items that will not be classified to Profit and Loss						
a) Remeasurement of the net defined benefit liabilities (Net of tax)	12.83	10.75	13.36	38.48	40.07	44.43
9 Total Comprehensive Income (7-8)	(371.78)	(7.95)	(65.49)	(455.11)	(320.39)	(532.45)
10 Paid up equity	224.00	224.00	224.00	224.00	224.00	224.00
11 Other Equity						3,249.40
12 Earnings per share (of Rs. 2 each)						
Basic & Diluted (Not annualised)	(3.20)	0.02	(0.47)	(3.72)	(2.50)	(4.36)

- Notes: 1 The above audited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on Feb 14, 2023.
- 2 The Company has only single reportable business segment i.e. Manufacturing of Industrial Fasteners in terms of requirements of IND AS 108 and has its operations / assets located in India.
- 3 Previous quarter / year's figures have been regrouped to conform to current quarter / year's presentation.

For and on behalf of the Board of Directors

Place : Mumbai
 Date : February 14, 2023

N. S. Marshall
 Managing Director
 DIN : 00085754



Simmonds Marshall Limited
Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2022

Particulars	Consolidated					
	Quarter Ended			Period Ended		Year Ended
	31-12-2022 Unaudited	30-09-2022 Unaudited	31-12-2021 Unaudited	31-12-2022 Unaudited	31-12-2021 Unaudited	31-03-2022 Audited
1 Revenue from operations	4,255.85	5,065.67	3,832.57	14,024.32	11,329.95	15,733.60
2 Other income	8.70	54.67	26.78	39.81	70.72	92.65
3 Total Revenue (1+2)	4,264.55	5,120.34	3,859.35	14,064.13	11,400.67	15,826.45
4 Expenses						
a) Cost of materials consumed	1,890.21	2,155.83	1,292.14	5,883.00	4,271.22	5,873.20
b) Change in inventories of finished goods and work-in-progress	(151.50)	22.27	154.87	89.72	(251.82)	252.61
c) Employee benefits expense	1,076.78	1,080.19	1,014.90	3,220.66	3,185.18	4,176.18
d) Finance costs	236.05	222.31	197.66	671.41	630.95	880.16
e) Depreciation and amortisation expense	171.53	175.26	181.32	523.42	554.20	733.17
f) Job Work Charges	434.85	550.87	347.88	1,427.02	1,139.69	1,579.43
g) Other expenses	965.55	910.61	722.66	2,665.60	2,151.89	2,821.52
Total Expenses	4,623.47	5,117.34	3,911.43	14,480.83	11,681.31	16,316.27
5 Profit/(Loss) before tax (3-4)	(358.92)	3.00	(52.08)	(416.70)	(280.64)	(489.82)
6 Tax Expense						
a) Current tax	-	-	-	-	-	-
b) Deferred tax	-	-	-	-	-	(1.58)
c) Tax pertaining to earlier years	-	-	-	-	-	-
7 Profit/(Loss) for the period (5-6)	(358.92)	3.00	(52.08)	(416.70)	(280.64)	(488.24)
8 Share of Profit / (Loss) from an associate	1.98	1.48	1.48	5.08	5.28	7.56
9 Total Profit/(Loss) for the period (7+8)	(356.94)	4.48	(50.62)	(411.62)	(275.36)	(480.88)
10 Other Comprehensive Income (including share in a associate)						
i) Items that will not be classified to Profit and Loss						
a Remeasurement of the net defined benefit liabilities (Net of tax)	12.83	10.75	13.36	38.48	40.07	44.43
11 Total Comprehensive Income (9-10)	(369.77)	(6.27)	(63.98)	(450.10)	(315.43)	(525.11)
12 Total Profit/(Loss) for the year attributable to:						
- Owners of the Company	(356.96)	4.28	(50.67)	(411.54)	(275.04)	(480.46)
- Non-controlling interests	0.02	0.20	0.05	(0.08)	(0.32)	(0.22)
13 Other Comprehensive income attributable to:						
- Owners of the Company	12.83	10.75	13.36	38.48	40.07	44.43
- Non-controlling interests	-	-	-	-	-	-
14 Total Comprehensive income attributable to:						
- Owners of the Company	(369.79)	(6.47)	(64.03)	(450.02)	(315.11)	(524.89)
- Non-controlling interests	0.02	0.20	0.05	(0.08)	(0.32)	(0.22)
15 Paid up equity	224.00	224.00	224.00	224.00	224.00	224.00
16 Other Equity						3,260.34
17 Earnings per share (of Rs. 2 each)						
Basic & Diluted (Not annualised)	(3.19)	0.04	(0.45)	(3.67)	(2.46)	(4.29)



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LIMITED REVIEW REPORT**To The Board of Directors of Simmonds Marshall Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Simmonds Marshall Limited** ('the Company') for the quarter and nine months period ended **December 31, 2022** attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
ICAI Firm Registration No. 301051E
A M
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Date: 2023.02.14
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HARIHARAN
A. M. Hariharan
Partner
Membership No. 38323
UDIN: 23038323BGYEMI1362

Place: Mumbai
Date: February 14, 2023

LIMITED REVIEW REPORT**To The Board of Directors Simmonds Marshall Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Simmonds Marshall Limited** ("the Holding Company"), its subsidiary and an associate (together referred to as "the Group") for the quarter and nine months period ended **December 31, 2022** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations').

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We are not required to perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Statement includes the financial results of **Holding Company, Stud India (partnership firm)**, a subsidiary and **Formex Private Limited**, an associate.
4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) We did not review the financial statements of a subsidiary included in the consolidated financial statements, whose financial statements reflect total income of Rs. 353.28 lakhs, net profit and total comprehensive income of Rs. 2.51 lakhs and Rs. 2.51 lakhs, respectively for the quarter ended December 31, 2022 and total income of Rs. 1,158.79 lakhs, net loss and negative

total comprehensive income of Rs. 8.17 lakhs and Rs. 8.17 lakhs, respectively as considered in the statement. These financial results have been reviewed by the other auditor whose report has been furnished to us by management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of the other auditor.

(b) We did not review the financial results of an associate included in the consolidated financial statements, whose financial statements reflect net profit and total comprehensive income of Rs. 1.98 lakhs and Rs. 5.08 lakhs (represents Group's share) for the quarter and nine months period ended December 31, 2022, respectively. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amounts and disclosures included in respect of the said associate is also based solely on these certified financial statements.

Our conclusion is not modified in respect of these matters.

For Lodha & Co.
Chartered Accountants
ICAI Firm Registration No. 301051E

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A. M. Hariharan
Partner
Membership No. 38323
UDIN: 23038323BGYEMJ7148

Place: Mumbai
Date: February 14, 2023