

SIMMONDS MARSHALL LIMITED

Regd. Office & Factory:

Plot No. C-4/1, Phase II, Chakan, MIDC Bhamboli, Khed, Pune-410 501, Maharashtra.

Tel.: (91-02135) 683939 / 683900 E-Mail: sml@simmondsmarshall.com CIN: L29299PN1960PLC011645 Admn. & Sales Office:

Apeejay Chambers, 5, Wallace Street, Fort

Mumbai-400 001, Maharashtra.

Tel.: (91-022) 66337425 / 7426 / 7427 E-Mail: sales@simmondsmarshall.com Website: www.simmondsmarshall.com

Date: November 14, 2022

To BSE Limited, Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Reg: Security Code No. 507998:

Sub: Outcome of Board Meeting Held on November 14, 2022.

Dear Sir/Ma'am,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. **Monday, November 14, 2022**), has considered & approved Un-audited Financial Results (Standalone & Consolidated) for the Quarter and Half year ended September 30, 2022 as recommended by the Audit Committee along with the Limited Review Report.

In this regard, we are enclosing herewith the following:

- Un-audited Financial Results (Standalone & Consolidated) for the Quarter and half year ended September 30, 2022.
- Limited Review Report received from the Statutory Auditor of the Company.
- > Statement of Assets and Liabilities as on September 30, 2022.
- Cash Flow Statement for the half year ended September 30, 2022.

The Meeting of the Board commenced at 05:00 P.M. and concluded at 05:45 P.M. The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You,

Yours faithfully,
For SIMMONDS MARSHALL LIMITED

N. S. MARSHALL MANAGING DIRECTOR (DIN: 00085754)

Encl: as above



Simmonds Marshall Limited

Regd. Office: Plot No. C-4/1, Phase II, Chakan MIDC, Bhamboli, Khed, Pune, Maharashtra 410501 Tel. 020-30782150 Fax 020-30782195

E-Mail. secretarial@simmondsmarshall.com website www.simmondsmarshall.com CIN:L29299PN1950PLC011645

Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2022

(Rs. in Lakhs)

·		Standalone						
		Quarter Ended			Half Year Ended		Year Ended	
	Particulars		30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022	
		Unaudited	Unaudited	Únaudited	Unaudited	Unaudited	Audited	
1 Reve	nue from operations	4,650.47	4,328.13	3,859,47	8,978.60	7,040:82	14,716.69	
	income	78.12	10.84	22,91	30.81	42,65	90.92	
3 Total	Revenue (1+2)	4,728,59	4,338.97	3,882,38	9,009,41	7,083.47	14,807.61	
4 Expe							·····	
a) Co	st of materials consumed	1,845,05	1,580.00	1,403,75	3,425.05	2,616,36	5,103.76	
b) Ch	arge in inventories of finished goods and	41.82	153.15	(197,19)	194,97	(395,37)	299 17	
	rk-in-grogress	·			,		······································	
	proves benefits expense	1.025.04	1,019.76	1,054,58	2 045.80	2.097.40	3,999.80	
	ance costs	222 31	227.50	201 60	440.91	433.29	880,16	
e) Dei	reciation and amortisation expense	172 20	173.57	180.49	345 77	368 48	721.15	
	Work Charges	541.29	432.22	388.83	973.51	781 68	1,555.81	
	er expenses	877.08	813.25	764.48	1,641.08	1,409.82	2,735.78	
	Expenses	4,725.79	4,399,45	3,796,54	9,067,09	7,311.66	15,295.63	
6 Profit	(Loss) before tax (3-4)	2.80	(60.48)	85.84	(57.68)	(228.19)	(489.02	
6 Tax E	kpense						······	
	rent tax	·	•			-	-	
	eired tax	-					•1	
c) Tax	pertaining to earlier years			-			*	
7 Profit	(Loss) for the period (5-6)	2.80	(60.48)	85.84	(57.68)	(228.19)	(488.02	
B Other	Comprehensive Income						······································	
	na thet will not be classified to Profit and Loss							
a la	Remeasurement of the net defined benefit liabilities (files of tax)	10.75	14,90	13,35	26,66	26.71	11,13	
9 Total	Cumpretiensive Income (7-8)	(7.95)	(75.38)	72.49	(83.33)	(264.90)	(632.46	
10 Paid u	p equity	224.00	224.00	224.00	224.00	224.00	224.00	
11 Other	Equity	-					3,249.40	
	gs per share (of Rs. 2 each)							
Basic 8	Dikted (Not armualised)	0.02	(0.54)	0.77	(0.52)	(2.04)	(4,36)	

- The above audited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on Nov 14, 2022. Notes: 1
 - 2 The Company has only single reportable business segment i.e. Manufacturing of Industrial Fasteners' in terms of requirements of tND AS 108 and has its operations / assets located in India.
 - The Code on Social Security, 2020 ('the Code') has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed, Impact, if any, of the change will be assessed and accounted in the period 3 in which the said Code becomes effective and the rules framed thereunder are published.
 - Previous quarter / year's figures have been regrouped to conform to current quarter / year's presentation.

For and on behalf of the Board of Directors

Place: Mumbai

Date: November 14, 2022

N. S. Marshall Managing Director DIN: 00085754



Simmonds Marshall Limited Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2022

	Consaildated						
				Quarter Ended Half Year Ended			
Particulars		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations		5,065,67	4,702.80	4,057.80	9,768.47	7,497.38	15,733,60
2 Other income		54,67	14.07	23.31	30.81	43 94	92.85
3 Total Revenue (1+2)		5,120.34	4,716,87	4,081.11	9,799.28	7,541.32	15,826.45
4 Expenses		3,120.54	4,7 (0.07	4,001.11	0,700,20	7,041.02	10,020.40
a) Cost of malerials cons	emed	2,155.83	1,836.96	1,550.87	3,992.79	2,979.08	5,873 20
b) Change in inventories		22 27	218.95	(191.45)	241.22	(406.69)	252.61
work-in-progress			210.00	,		, , , , , , , , , , , , , , , , , , , ,	
c) Employee benefits exp	ense	1,080,19	1,063.69	1,092.71	2,143.88	2,170.28	4,176 18
d) Finance costs		222.31	227.50	201,60	440,91	433 29	880.16
e) Depreciation and amor	fisation expense	175.26	176.62	182 74	351.88	372 88	733 17
f) Job Work Charges		550.87	441.30	394 42	992,17	791.81	1,579.43
g) Other expenses		910 61	812.63	764.71	1,694.21	1,429.23	2,821.52
Total Expenses		5,117.34	4,777.65	3,995.60	9,857.06	7,769.88	16,316.27
5 Profit/(Loss) before tax	(3-4)	3.00	(60.78)	85.51	(57.78)	(228.56)	(489.82)
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,				
6 Tax Expense							
a) Current tax				-		-	
b) Deferred tax						-	(1.58)
c) Tax pertaining to earlier	vears				-	· · · · · · · · · · · · · · · · · · ·	·
7 Profit/(Loss) for the per		3.00	(60.78)	85.51	(57.78)	(228.56)	(488.24)
8 Share of Profit / (Loss) f	rom an associate	1.48	1.62	1.57	3,10	3.82	7.56
9 Total Profit/(Loss) for th	e period (7+8)	1.18	(60.16)	87.08	(54.60)	(224.74)	(400.00)
- ,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			, , , , , ,				(,
10 Other Comprehensive Ir	scome (including share in a associate)				3)		
	lassified to Profit and Loss						-
	of the net defined benefit liabilities (Net of tax)	10.75	14.90	13.35	25.65	26.71	44,43
11 Total Comprehensive In	come (9-10)	(6.27)	(74.06)	73.73	(80.33)	(251,45)	(525.11)
12 Total Profit(Loss) for th	e year attributable to:						
- Owners of the Company	,	4.28	(58.86)	87.41	(54.58)	(224.37)	(480.46)
- Non-controlling interests		0.20	(0.30)	(0.33)	(0.10)	(0.37)	(0.22)
13 Other Comprehensive in	come attributable to :						
- Owners of the Company		10.75	14.90	13.35	25.65	26.71	44.43
- Non-controlling interests		•	<u>.</u>	2	-		
14 Total Comprehensive In	come attributable to:						
- Owners of the Company		(6.47)	(73.76)	74,06	(80.23)	(251.08)	(524.89)
- Non-controlling interests		0.20	(0.30)	(0.33)	(0.10)	(0.37)	(0.22)
15 Paid up equity		224.00	224.00	224.00	224,00	224.00	224.00
16 Other Equity							3,260.34
17 Earnings per share (of R							
Basic & Diluted (Not annu	alised)	0.04	(0.53)	0.78	(0.49)	(2.00)	(4.29)



Right-of-use assets - Lease 3,449.33 3,513.81 3,449.33 3	Statement of Assets & Liabilities	Rs. in Lat				
Non-current assets				- No. 100000000		
Assets Property, plant and equipment Right-of-use assets - Lease Capital work-properss Intangible assets Intangible assets Intangible assets Intangible assets International sasets - Investment in subsidiary, associate and joint venture - Others investments - Loans - Other financial assets - Coansel sasets - Co	Particulars Particulars				**************************************	
Non-current assets		Unaudited	Audited	Ullaudited	Addited	
Non-current assets	Annote					
Property, plant and equipment 3,643.27 3,886.90 3,720.80 3,968. 1,720.80 3,968. 1,720.80 3,968. 1,720.80 3,493.33 3,513.81 3,149.33 3,493.33 3,513.81 3,149.33 3,493.33 3,513.81 3,149.33 3,493.33 3,513.81 3,149.33 3,493.33 3,513.81 3,149.33 3,493.33 3,513.81 3,227.83 282.27 278.30 282.27 278.30 282.27 278.30 282.27 278.30 282.27 278.30 282.27 278.30 282.27 278.30 282.27 278.30 282.27 278.30 282.27 278.30 282.27 28	Assets					
Property, plant and equipment 3,644,27 3,886,99 3,708,90 3,986 3,949,33 3,986 3,449,33 3,513,81 3,549,33 3,513,81 3,549,33 3,513,81 3,549,33 3,513,81 3,549,33 3,513,81 3,549,33 3,55,93	Non-current assets					
Right-of-use assets - Lease		3,643.22	3,886.90		3,968.70	
Capital work-in-progress 13.19 28. Intangible assets under development 6.21 1.95 6.21 1.95		3,449.33	3,513.81	3,449.33	3,513.81	
Intampible assets 278.30 282.75 278.30 282. Intampible assets 1.95 6.21 1.95 6.21 1.95 6.21 Financial assets 1.95 6.21 1.95 6.21 1.95 6.21 Financial assets 1.90 1.00 1.00 1.00 1.00 1.00 Other investment 1.90 1.55 9.97 1.997			~	13.19	8.00	
Intangible assets under development 6.21 1.95 6.21 1.5	·	278.30	282.75	278.30	282.75	
Financial assets	A TANAMATA - MATERIAL TO A TANAMATA A TANAMA	6.21	1.95	6.21	1.95	
- Others investments		}		1		
- Others investments - Loans - Other financial assets - Colher financial assets - Other non-current assets - Other non	- Investment in subsidiary, associate and joint venture	331.56	327.13	25.80	22.70	
Colter financial assets 229.55 267.34 262.83 288 Deferred tax assets (net) 162.21 182.29 182.89 182.80 Colter non-current assets 6.24 2.53 6.24 2.24		1.00	1.00	1.00	1.00	
Deferred tax assets (net) 162.21 162.21 182.89 182. Deferred tax assets (net) 16.62 18.66 18.26 18.68 18. Other non-current assets 18.677.27 8.465.43 7.966.24 8.302. Current assets	- Loans	0.97	1.55	0.97	1.55	
Deferred tax assets (net)	- Other financial assets	229.55	267.34	262.83	298.03	
Income tax assets	5	162.21	162.21	182.89	182.89	
18.66 18.26 18.68 18. 18.68 18. 18.68 18. 18.68 18. 18.68 18. 18.68 18. 18.68 18. 19. 18. 19.	Income tax assets	6.24	2.53	6.24	2.53	
Total non-current assets 8,127,27 8,465,43 7,966,24 8,302		18.68	18.26	18.68	18.26	
Inventories	Eller of the State	8,127.27	8,465.43	7,966.24	8,302.17	
Inventories						
Financial assets - Trade receivables - Cash and cash equivalents - Bank balances other than above - Loans - Other financial assets - Other financial liabilities - Other financial liabili	Current assets		101040	5 24 0 77	£ 200 30	
- Trade receivables		4,982.22	4,948.10	5,319.77	5,309.30	
- Trade recurrent labilities - Cash and cash equivalents - Cash and cash equivalents - Bank balances other than above - Loans - Other financial assets - Other financial labilities - Borrowings - Cash and cash equivalents - Cash and cash equiva		0.700.05	0.070.00	0.000.43	2 554 25	
- Lease liabilities - Bornowings - Lease liabilities - Bornowings - Cother financial liabilities - Cother financial		15%		NOT 910 1900	12.89	
- Loans - Other financial assets	Indicate the control of the control		150 11 1			
- Other financial assets Current tax assets (net) Other current assets Other current assets Other current assets Total current asse	- Bank balances other than above	1		2000 1000000	21.11	
Current tax assets (net)						
Other current assets Other current assets Other current assets Total current assets To		21 555				
Total current assets Total assets Total current assets Total current assets Total current assets Total current assets Total assets Total current assets Total asse				1000 00		
### TOTAL ASSETS 16,306.72 16,115.27 16,827.53 16,508						
Equity and liabilities Equity Equity share capital Other equity Total equity attributable to Owners Non controlling interests Total Equity Liabilities Non-current liabilities Financial liabilities - Borrowings - Lease liabilities Financial liabilities Total non-current liabilities Financial liabilities Total non-current liabilities Financial liabilities - Other financial liabilities Financial liabilities Total non-current liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Other financial liabilities - Lease liabilities Total current liabilities	Total current assets	8,179.45	7,649,84	8,861.29	8,200.38	
Equity and liabilities Equity Equity share capital Other equity Total equity attributable to Owners Non controlling interests Total Equity Liabilities Non-current liabilities Financial liabilities - Borrowings - Lease liabilities Financial liabilities Total non-current liabilities Financial liabilities Total non-current liabilities Financial liabilities - Other financial liabilities Financial liabilities Total non-current liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Other financial liabilities - Lease liabilities Total current liabilities	TOTAL ASSETS	16 306 72	16 115 27	16 827 53	16,508.55	
Equity Share capital	TOTAL ASSETS	10,300.72	10,110,21	10,021.00	(3,000	
Equity Share capital	Equity and liabilities					
Equity share capital Other equity Total equity attributable to Owners Non controlling interests Total Equity T		1				
Other equity 3,166.07 3,249.40 3,180.11 3,260.50 3,390.07 3,473.40 3,484.11 3,484.50 3,390.07 3,473.40 3,413.72 3,494.50 3,390.07 3,473.40 3,413.72 3,494.50 3,390.07 3,473.40 3,413.72 3,494.50 3,390.07 3,473.40 3,413.72 3,494.50 3,390.07 3,473.40 3,413.72 3,494.50 3,390.07 3,473.40 3,413.72 3,494.50 3,494.5	5 M	224 00	224.00	224 00	224.00	
Total equity attributable to Owners 3,390.07 3,473.40 3,404.11 3,484.15 3,494.15 3,494.15 3,390.07 3,473.40 3,413.72 3,494.15 3,390.07 3,473.40 3,413.72 3,494.15 3,390.07 3,473.40 3,413.72 3,494.15 3,390.07 3,473.40 3,413.72 3,494.15 3,390.07 3,473.40 3,413.72 3,494.15 3,49			Market 10000 W			
Non controlling interests						
Total Equity 3,390.07 3,473.40 3,413.72 3,494.	. •	3,390.07	3,473.40	300 0 0	9.71	
Liabilities Non-current liabilities Financial liabilities - Borrowings - Lease liabilities - Other financial liabilities Total non-current liabilities Financial liabilities Total non-current liabilities Financial liabilities (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Other financial liabilities Other current liabilities Total current liabilities 7,152.69 6,686.96 7,649.85 7,059.		2 200 07	2 473 40			
Non-current liabilities Financial liabilities Fi	Total Equity	3,390.07	3,473,40	3,413.12	0,404.00	
Non-current liabilities Financial liabilities Fi)					
Financial liabilities	and the state of t					
- Borrowings - Lease liabilities - Cother financial liabilities - Current liabilities - Borrowings - Current liabilities - Borrowings - Current liabilities - Borrowings - Total non-current liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Current liabilities - Current liabilities - Borrowings - Trade payables (a) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Current liabilities - Current liabilities - Total current liabilities - Curre			1			
- Lease liabilities - Other financial liabilities - Other financial liabilities - Other financial liabilities - Other financial liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Other financial liabilities - Other current liabilities - Total cur		1 211 26	2 046 86	1 811 26	2,046.86	
- Other financial liabilities Provisions Total non-current liabilities Financial liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Other financial liabilities Other current liabilities Total current liabilities Total current liabilities Total current liabilities Total current liabilities 157.24 122.79 157.24 122.79 140.26 115.26 140.26 140.26 140.			50,000,00000 No. 000000000		3,670.00	
Total non-current liabilities	- Lease liapilities	3.000.20	3,070.00	T	122.79	
Total non-current liabilities 5,763.96 5,954.91 5,763.96 5,954.	Each of the College American		122.70		122.70	
Current liabilities Financial liabilities 3,155.99 3,139.83 3,155.99 3,139.83 - Borrowings 3,155.99 3,139.83 3,155.99 3,139.83 - Trade payables 1,006.74 1,107.06 1,164.35 1,316 (b) Total outstanding dues of creditors other than micro and small enterprises 2,265.09 1,746.97 2,553.90 1,881 - Lease liabilities 28.89 27.49 28.89 27 - Other financial liabilities 149.55 169.40 149.55 169 Other current liabilities 150.54 120.63 200.42 148 Provisions 7,152.69 6,686.96 7,649.85 7,059.	- Other financial liabilities	157.24			115.26	
Financial liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Other financial liabilities Other current liabilities Total current liabilities Total current liabilities 3,155.99 3,139.83 3,155.99 3,139.83 3,155.99 3,139.83 3,155.99 3,139.83 1,006.74 1,107.06 1,164.35 1,316 2,265.09 1,746.97 2,553.90 1,881 28.89 27.49 28.89 2	- Other financial liabilities Provisions	157.24 140.26	115.26	140.26	115.26 5 954 91	
Financial liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Other financial liabilities Other current liabilities Total current liabilities Total current liabilities 3,155.99 3,139.83 3,155.99 3,139.83 3,155.99 3,139.83 3,155.99 3,139.83 1,006.74 1,107.06 1,164.35 1,316 2,265.09 1,746.97 2,553.90 1,881 28.89 27.49 28.89 2	- Other financial liabilities Provisions	157.24 140.26	115.26	140.26	115.26 5,954.91	
- Borrowings 3,155.99 3,139.83 3,165.99 3,139 - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities 28.89 27.49 28.89 27 - Other financial liabilities 149.55 169.40 149.55 169 Other current liabilities 150.54 120.63 200.42 148 Provisions Total current liabilities 7,152.69 6,686.96 7,649.85 7,059.	- Other financial liabilities Provisions Total non-current liabilities	157.24 140.26	115.26	140.26		
- Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities 28.89 27.49 28	- Other financial liabilities Provisions Total non-current liabilities Current liabilities	157.24 140.26	115.26	140.26		
(a) Total outstanding dues of micro & small enterprises 1,006.74 1,107.06 1,164.35 1,316 (b) Total outstanding dues of creditors other than micro and small enterprises 2,265.09 1,746.97 2,553.90 1,881 - Lease liabilities 28.89 27.49 28.89 27 - Other financial liabilities 149.55 169.40 149.55 169 Other current liabilities 150.54 120.63 200.42 148 Provisions 395.89 375.58 396.75 376 7,152.69 6,686.96 7,649.85 7,059.	- Other financial liabilities Provisions Total non-current liabilities Current liabilities Financial liabilities	157.24 140.26 5,763.96	115.26 5,954.91	140.26 5,763.96	5,954.91	
(b) Total outstanding dues of creditors other than micro and small enterprises 2,265.09 1,746.97 2,553.90 1,881 - Lease liabilities 28.89 27.49 28.89 27 - Other financial liabilities 149.55 169.40 149.55 169 Other current liabilities 150.54 120.63 200.42 148 Provisions 395.89 375.58 396.75 376 Total current liabilities 7,152.69 6,686.96 7,649.85 7,059.	- Other financial liabilities Provisions Total non-current liabilities Current liabilities Financial liabilities - Borrowings	157.24 140.26 5,763.96	115.26 5,954.91	140.26 5,763.96	5,954.91	
and small enterprises - Lease liabilities - Other financial liabilities Other current liabilities Provisions 28.89 27.49 28.89 27.49 28.89 27.49 149.55 169.40 149.55 169.40 149.55 169.40 149.55 169.40 149.55 169.80 7,152.69 6,686.96 7,649.85 7,059.	- Other financial liabilities Provisions Total non-current liabilities Current liabilities Financial liabilities - Borrowings - Trade payables	157.24 140.26 5,763.96 3,155.99	115.26 5,954.91 3,139.83	140.26 5,763.96 3,155.99	5,954.91 3,139.83	
- Lease liabilities 28.89 27.49 28.89 27 - Other financial liabilities 149.55 169.40 149.55 169 Other current liabilities 150.54 120.63 200.42 148 Provisions 395.89 375.58 396.75 376 Total current liabilities 7,152.69 6,686.96 7,649.85 7,059.	- Other financial liabilities Provisions Total non-current liabilities Current liabilities Financial liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises	157.24 140.26 5,763.96 3,155.99 1,006.74	115.26 5,954.91 3,139.83 1,107.06	140.26 5,763.96 3,155.99 1,164.35	5,954.91 3,139.83 1,316.22	
- Other financial liabilities 149.55 169.40 149.55 169 Other current liabilities 150.54 120.63 200.42 148 Provisions 395.89 375.58 396.75 376 Total current liabilities 7,152.69 6,686.96 7,649.85 7,059.	Other financial liabilities Provisions Total non-current liabilities Current liabilities Financial liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro	157.24 140.26 5,763.96 3,155.99 1,006.74	115.26 5,954.91 3,139.83 1,107.06	140.26 5,763.96 3,155.99 1,164.35	5,954.91 3,139.83 1,316.22	
Other current liabilities 150.54 120.63 200.42 148 Provisions 395.89 375.58 396.75 376 Total current liabilities 7,152.69 6,686.96 7,649.85 7,059.	- Other financial liabilities Provisions Total non-current liabilities Current liabilities Financial liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises	157.24 140.26 5,763.96 3,155.99 1,006.74 2,265.09	115.26 5,954.91 3,139.83 1,107.06 1,746.97	140.26 5,763.96 3,155.99 1,164.35 2,553.90	5,954.91 3,139.83 1,316.22 1,881.68	
Provisions 395.89 375.58 396.75 376 Total current liabilities 7,152.69 6,686.96 7,649.85 7,059.	- Other financial liabilities Provisions Total non-current liabilities Current liabilities Financial liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities	157.24 140.26 5,763.96 3,155.99 1,006.74 2,265.09 28.89	115.26 5,954.91 3,139.83 1,107.06 1,746.97 27.49	140.26 5,763.96 3,155.99 1,164.35 2,553.90 28.89	5,954.91 3,139.83 1,316.22 1,881.66 27.48	
Total current liabilities 7,152.69 6,686.96 7,649.85 7,059.	- Other financial liabilities Provisions Total non-current liabilities Current liabilities Financial liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Other financial liabilities	157.24 140.26 5,763.96 3,155.99 1,006.74 2,265.09 28.89 149.55	115.26 5,954.91 3,139.83 1,107.06 1,746.97 27.49 169.40	140.26 5,763.96 3,155.99 1,164.35 2,553.90 28.89 149.55	5,954.91 3,139.83 1,316.22 1,881.66 27.49 169.40	
	- Other financial liabilities Provisions Total non-current liabilities Current liabilities Financial liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Other financial liabilities Other current liabilities	157.24 140.26 5,763.96 3,155.99 1,006.74 2,265.09 28.89 149.55 150.54	115.26 5,954.91 3,139.83 1,107.06 1,746.97 27.49 169.40 120.63	140.26 5,763.96 3,155.99 1,164.35 2,553.90 28.89 149.55 200.42	5,954.91 3,139.83 1,316.22 1,881.65 27.49 169.40 148.56	
	- Other financial liabilities Provisions Total non-current liabilities Current liabilities Financial liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Other financial liabilities Other current liabilities Provisions	157.24 140.26 5,763.96 3,155.99 1,006.74 2,265.09 28.89 149.55 150.54 395.89	115.26 5,954.91 3,139.83 1,107.06 1,746.97 27.49 169.40 120.63 375.58	140.26 5,763.96 3,155.99 1,164.35 2,553.90 28.89 149.55 200.42 396.75	5,954.91 3,139.83 1,316.22 1,881.65 27.49 169.40 148.56 376.44	
TOTAL EQUITY & LIABILITIES 16,306.72 16,115.27 16,827.53 16,508.	- Other financial liabilities Provisions Total non-current liabilities Current liabilities Financial liabilities - Borrowings - Trade payables (a) Total outstanding dues of micro & small enterprises (b) Total outstanding dues of creditors other than micro and small enterprises - Lease liabilities - Other financial liabilities Other current liabilities Provisions	157.24 140.26 5,763.96 3,155.99 1,006.74 2,265.09 28.89 149.55 150.54 395.89	115.26 5,954.91 3,139.83 1,107.06 1,746.97 27.49 169.40 120.63 375.58	140.26 5,763.96 3,155.99 1,164.35 2,553.90 28.89 149.55 200.42 396.75		



SIMMONDS MARSHALL LIMITED

Standalone Statement of Cash Flows for year ended September 30, 2022

Rs				
Particulars		ear ended er 30, 2022	For half year ended September 30, 2021	
A. Cash flows from Operating Activities:	Gebteinn	50, 2022	- Cepternist	,, 00, 2021
Net Loss Before Tax		(57.68)	İ	(228.18)
Adjustments for:		(*********		
Depreciation and Amortisation expense	345.77		368.48	
Remeasurement of defined benefit plan	(25.65)		(26,71)	
Bad debts / Sundry balances written off (Net)	(2.98)		7.57	
Share of loss from partnership firm	10.57	Ĭ	36.38	
Finance costs	440.91	1	433.29	
Unrealised foreign exchange (gain)/loss	30.35	1	12.26	
(Profit)/Loss on sale of property, plant and equipment (net)	(3.66)		(6.56)	
Dividend income	(0.10)		-	
Interest income	(15.24)	779.97	(13.13)	811.58
Operating Profit/(Loss) Before Working Capital Changes		722.31		583.40
Adjustments for :				
(Increase) / Decrease in Trade & Other receivables	(481.17)	ĺ	261.82	
Increase in Inventories	(34.12)	İ	(759.64)	
Increase in trade payables & other payables	443.21		504.95	
Increase in Provisions	45.31	(26.77)	106.29	113.42
Cash generated from operations		695.54		696.82
Direct tax paid / (refund) (net)	1	12.80].	2.77
Net Cash generated from Operating Activities "A"		682,74	4	694.05
B. Cash Flows from Investing Activities			[3 3
Purchase of property, plant and equipment/ intangible assets		(86.52)		(175.30)
(including capital work-in-progress)	1			
Proceeds from sale of property, plant and equipment		16.01	1	44.91
Investment in partnership firm	ŀ	(15.00)		-
Withdrawals of bank deposits (net)	\ \ \ \	1.65	•	. 4.62
Interest received		23.09		4.12
Dividend received		0.10		-
Net Cash used in Investing Activities "B"		(60.67)		(121.65)
C. Cash Flows from Financing Activities				
Proceeds from long term borrowings		29.83		150.00
(Repayment) of long term borrowings	1	(248.97)		(269.12)
Proceeds from short term borrowings	ļ ,	6.17		
(Repayment) of short term borrowings		(6.46)		(52.55)
Payment of Lease Liabilities		(13.40)		(12.13)
Finance costs paid		(391.13)		(395.42)
Net Cash generated from/(used in) Financing Activities "C"		(623.96)	}- =	(579.22)
Net Increase / (Decrease) in Cash & Cash Equivalent (A+B+C)		(1.89)		(6.82)
Cash & Cash equivalent at the beginning of the year		6.84		8.97
Cash & Cash equivalent as at end of the year		4.95		2.15



SIMMONDS MARSHALL LIMITED

Consolidated Statement of Cash Flows for year ended September 30, 2022

				Rs. in Lakhs
Particulars	1 -	ear ended	For year ended September 30, 2021	
A. Cash flows from Operating Activities:	Septemb	er 30, 2022	Septemo	21 30, 2021
Net Loss Before Tax		(57.78)		(228.56)
Adjustments for:		(00)		1
Depreciation and Amortisation expense	351.88	ľ	372.88	
Remeasurement of defined benefit plan	(25.65)		(26.71)	
Bad debts / Sundry balances written off (Net)	(2.98)		7.57	
Finance costs	440.91		433.29	
Provision for expected credit loss	110.01	<u> </u>	-	
Unrealised foreign exchange (gain)/loss	30.35		12.26	
(Profit)/Loss on sale of property, plant and equipment (net)	(3.66)		(6.56)	
Dividend income	(0.10)		(0.00)	
Interest income	(15.24)	775.51	(13.13)	779.60
Operating Profit/(Loss) Before Working Capital Changes	(13.24)	717.73	(10.13)	551.04
Adjustments for :		717.73		551.51
(Increase) / Decrease in Trade & Other receivables	(573.40)	ŀ	298.50	
Increase in Inventories	(10.39)		(799.36)	
Increase in Trade payables & Other payables	523.67		541.83	
Increase in Provisions	41.41	(18.71)	106.29	147.26
	41.41	699.02	100.23	698.30
Cash generated from operations		15050 500 5		2.77
Direct tax paid / (refund) (net)		12.80 686.22		695.53
Net Cash generated from Operating Activities "A"		000.22		090.00
B. Cash Flows from Investing Activities				
Purchase of property, plant and equipment/ intangible assets		(93.60)		(177.16)
(including capital work-in-progress)		(93.00)		(111.10)
Proceeds from sale of property, plant and equipment		16.01		44.91
Withdrawals of bank deposits (net)		1.65		4.62
Interest received		23.09		4.12
Dividend received		0.10		
Net Cash used in Investing Activities "B"		(52.75)	,	(123,51)
C. Cash Flows from Financing Activities				
Proceeds from long term borrowings		29.83		150.00
(Repayment) of long term borrowings		(248.97)	1	(269.12)
Proceeds from short term borrowings		6.17		,===-,-,
(Repayment) of short term borrowings		(6.46)		(52.55)
Payment of Lease Liabilities	1	(13.40)		(12.13)
Finance costs paid		(391,13)		(395.42)
Net Cash generated from/(used in) Financing Activities "C"		(623.96)		(579.22)
Net Increase / (Decrease) in Cash & Cash Equivalent (A+B+C)		9.51		(7.20)
Cash & Cash equivalent at the beginning of the year]	12.89	1	35.41
Cash & Cash equivalent as at end of the year		22.40	ľ	28.21





CHARTERED ACCOUNTANTS

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Mumbai 400 001 INDIA.

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: 0091-22-2265 0126

E-mail : mumbai@lodhaco.com

LIMITED REVIEW REPORT

To The Board of Directors of Simmonds Marshall Limited

1) We have reviewed the accompanying statement of unaudited standalone financial results of Simmonds Marshall Limited ('the Company') for the quarter and half year ended September 30, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Reguirements) Regulations, 2015.

The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.

- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co. **Chartered Accountants** ICAI Firm Registration No. 301051E

HARIHARAN

Date: 2022.11.14 17:21:56

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HARIHARAN

A. M. Hariharan

Partner

Membership No. 38323

UDIN: 22038323BDCAVR3648

Place: Mumbai

Date: November 14, 2022



6, Karim Chambers, 40, A, Doshi Marg, (Hamam Street), Mumbai 400 001 INDIA.

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0091-22-4002 1140 / 4002 1414

Fax : 0091-22-2265 0126 E-mail : mumbai@lodhaco.com

LIMITED REVIEW REPORT

To The Board of Directors Simmonds Marshall Limited

We have reviewed the accompanying statement of unaudited consolidated financial results of Simmonds Marshall Limited ("the Holding Company"), its subsidiary and an associate (together referred to as "the Group") for the quarter and half year ended September 30, 2022 attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing regulations').

This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We are not required to perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

- 3. The Statement includes the financial results of **Holding Company**, **Stud India (partnership firm)**, a subsidiary and **Formex Private Limited**, an associate.
- 4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. (a) We did not review the financial statements of a subsidiary included in the consolidated financial statements, whose financial statements reflect total income of Rs. 419.56 lakhs, net profit and total comprehensive income of Rs. 20.42 lakhs and Rs. 20.42 lakhs, respectively for the quarter ended September 30, 2022 and total assets Rs.862.12 lakhs as at September 30,

2022 and total income of Rs. 805.51 lakhs, net loss and negative total comprehensive income of Rs. 10.68 lakhs and Rs. 10.68 lakhs, respectively and net Cash inflow amounting to Rs.11.40 lakhs for the half year ended September 30, 2022 as considered in the statement. These financial results have been reviewed by the other auditor whose report has been furnished to us by management and our conclusion on the results, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary, is based solely on the report of the other auditor.

(b) We did not review the financial results of an associate included in the consolidated financial statements, whose financial statements reflect net profit and total comprehensive income of Rs. 1.48 lakhs and Rs. 3.10 lakhs (represents Group's share) for the quarter and half year ended September 30, 2022, respectively. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amounts and disclosures included in respect of the said associate is also based solely on these certified financial statements.

Our conclusion is not modified in respect of these matters.

For Lodha & Co.
Chartered Accountants
ICAI Firm Registration No. 301051E

AM

Digitally signed by A M HARIHARAN

HARIHARAN Date: 2022.11.14

A. M. Hariharan Partner Membership No. 38323

UDIN: 22038323BDCBJW5765

Place: Mumbai

Date: November 14, 2022