



# SIMMONDS MARSHALL LIMITED

**Regd. Office & Factory:**

Plot No. C-4/1, Phase II, Chakan, MIDC  
Bhamboli, Khed, Pune-410 501, Maharashtra.  
Tel. : (91-02135) 683939 / 683900  
E-Mail : sml@simmondsmarshall.com  
CIN: L29299PN1960PLC011645

**Admn. & Sales Office:**

Apeejay Chambers, 5, Wallace Street, Fort  
Mumbai-400 001, Maharashtra.  
Tel. : (91-022) 66337425 / 7426 / 7427  
E-Mail : sales@simmondsmarshall.com  
Website : www.simmondsmarshall.com

**Date: August 11, 2022**

To  
The Deputy General Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**Reg: Security Code No. 507998:**

**Sub: Outcome of Board Meeting held on August 11, 2022.**

Dear Sir/Ma'am,

Pursuant to Regulation 30 & Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their Meeting held today (i.e. **Thursday, August 11, 2022**), has considered & approved the Un-audited Financial Results for the Quarter ended June 30, 2022 as recommended by the Audit Committee along with the Limited Review Report.

In this regard, we are enclosing herewith the following:

- Un-audited Financial Results for the Quarter ended June 30, 2022.
- Limited Review Report received from the Statutory Auditor of the Company.

The Meeting of the Board commenced at 01:00 P.M. and concluded at 02:15 P.M. The results will be published in the newspaper pursuant to Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You,

Yours faithfully,  
**For SIMMONDS MARSHALL LIMITED**

  
**N. S. MARSHALL**  
**MANAGING DIRECTOR**  
**(DIN: 00085754)**



Encl: as above

**Simmonds Marshall Limited**

Regd. Office : Plot No. C-4/1, Phase II, Chakan MIDC, Bhamboli, Khed, Pune, Maharashtra 410501

Tel. 020-30782150 Fax: 020-30782195

E-Mail: secretarial@simmondsmarshall.com website: www.simmondsmarshall.com CIN:L29299PN1960PLC011645

**Unaudited Standalone Financial Results for the quarter ended June 30, 2022**

(Rs. in Lakhs)

Particulars		Standalone			
		Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited*	Unaudited	Audited
1	Revenue from operations	4,328.13	4,104.44	3,181.35	14,716.69
2	Other income	10.84	22.00	19.74	90.92
3	<b>Total Income (1+2)</b>	<b>4,338.97</b>	<b>4,126.44</b>	<b>3,201.09</b>	<b>14,807.61</b>
4	<b>Expenses</b>				
	a) Cost of materials consumed	1,580.00	1,364.49	1,212.61	5,103.76
	b) Change in inventories of finished goods and work-in-progress	153.15	515.63	(198.18)	299.17
	c) Employee benefits expense	1,019.76	942.27	1,042.82	3,999.80
	d) Finance costs	227.50	213.77	231.69	880.16
	e) Depreciation and amortisation expense	173.57	173.61	187.99	721.15
	f) Job work charges	432.22	432.91	392.85	1,555.81
	g) Other expenses	813.28	601.46	646.04	2,735.70
	<b>Total Expenses</b>	<b>4,399.45</b>	<b>4,334.14</b>	<b>3,515.12</b>	<b>15,295.63</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(60.48)</b>	<b>(207.70)</b>	<b>(314.03)</b>	<b>(488.02)</b>
6	<b>Tax Expense</b>				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	-	-	-
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>(60.48)</b>	<b>(207.70)</b>	<b>(314.03)</b>	<b>(488.02)</b>
8	<b>Other Comprehensive Income</b>				
	i) Items that will not be classified to Profit and Loss				
	Remeasurement of the net defined benefit liabilities (Net of tax)	14.90	4.36	13.36	44.43
9	<b>Total Comprehensive Income (7-8)</b>	<b>(75.38)</b>	<b>(212.06)</b>	<b>(327.39)</b>	<b>(532.45)</b>
10	<b>Paid up equity</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>
11	<b>Other Equity</b>				<b>3,249.40</b>
12	<b>Earnings per share (of Rs. 2 each)</b>				
	Basic & Diluted (Not annualised)	<b>(0.54)</b>	<b>(1.85)</b>	<b>(2.80)</b>	<b>(4.36)</b>



## Simmonds Marshall Limited

### Unaudited Consolidated Financial Results for the quarter ended June 30, 2022

Particulars		Consolidated			
		Quarter Ended			Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited*	Unaudited	Audited
1	Revenue from operations	4,702.80	4,415.78	3,439.58	15,733.60
2	Other income	14.07	22.13	20.63	92.85
3	<b>Total income (1+2)</b>	<b>4,716.87</b>	<b>4,437.91</b>	<b>3,460.21</b>	<b>15,826.45</b>
4	<b>Expenses</b>				
	a) Cost of materials consumed	1,836.96	1,601.98	1,428.21	5,873.20
	b) Change in inventories of finished goods and work-in-progress	218.95	504.43	(215.24)	252.61
	c) Employee benefits expense	1,063.69	991.00	1,077.57	4,176.18
	d) Finance costs	227.50	213.77	231.69	880.16
	e) Depreciation and amortisation expense	176.62	178.97	190.14	733.17
	f) Job work charges	441.30	439.74	397.39	1,579.43
	g) Other expenses	812.63	717.20	664.52	2,821.52
	<b>Total Expenses</b>	<b>4,777.65</b>	<b>4,647.09</b>	<b>3,774.28</b>	<b>16,316.27</b>
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(60.78)</b>	<b>(209.18)</b>	<b>(314.07)</b>	<b>(489.82)</b>
6	<b>Tax Expense</b>				
	a) Current tax	-	-	-	-
	b) Deferred tax	-	(1.58)	-	(1.58)
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>(60.78)</b>	<b>(207.60)</b>	<b>(314.07)</b>	<b>(488.24)</b>
8	<b>Share of Profit / (Loss) from an associate</b>	1.62	2.28	2.25	7.56
9	<b>Total Profit/(Loss) for the period (7+8)</b>	<b>(59.16)</b>	<b>(205.32)</b>	<b>(311.82)</b>	<b>(480.68)</b>
10	<b>Other Comprehensive Income (including share in a associate)</b>				
	i) Items that will not be classified to Profit and Loss				
	Remeasurement of the net defined benefit liabilities (Net of tax)	14.90	4.36	13.36	44.43
11	<b>Total Comprehensive Income (9-10)</b>	<b>(74.06)</b>	<b>(209.68)</b>	<b>(325.18)</b>	<b>(525.11)</b>
12	<b>Total Profit/(Loss) for the year attributable to:</b>				
	- Owners of the Company	(58.86)	(205.42)	(311.78)	(480.46)
	- Non-controlling interests	(0.30)	0.10	(0.04)	(0.22)
13	<b>Other Comprehensive income attributable to :</b>				
	- Owners of the Company	14.90	4.36	13.36	44.43
	- Non-controlling interests	-	-	-	-
14	<b>Total Comprehensive income attributable to:</b>				
	- Owners of the Company	(73.76)	(209.78)	(325.14)	(524.89)
	- Non-controlling interests	(0.30)	0.10	(0.04)	(0.22)
15	<b>Paid up equity</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>	<b>224.00</b>
16	<b>Other Equity</b>				<b>3,260.34</b>
17	<b>Earnings per share (of Rs. 2 each)</b>				
	Basic & Diluted (Not annualised)	<b>(0.53)</b>	<b>(1.83)</b>	<b>(2.78)</b>	<b>(4.29)</b>



- Notes :**
- 1 The above audited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on August 11, 2022.
  - 2 The Company has only single reportable business segment i.e. Manufacturing of Industrial Fasteners' in terms of requirements of IND AS 108 and has its operations / assets located in India.
  - 3 The Company is emerging from the Covid-19 pandemic that has affected India and world economy over the last two years. The extent to which any new wave of Covid-19 will impact the Company's results will depend on ongoing as well as future developments, including any new information concerning the severity of the Covid 19 pandemic and any action to contain its spread or mitigate its impact whether government mandated or by the Company.
  - 4 The Code on Social Security, 2020 ('the Code') has been notified in the Official Gazette on September 29, 2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact, if any, of the change will be assessed and accounted in the period in which the said Code becomes effective and the rules framed thereunder are published.
  - 5 \*The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subject to limited review by the statutory auditors.
  - 6 Previous quarter / year's figures have been regrouped to conform to current quarter / year's presentation.

**For and on behalf of the Board of Directors**



**Place : Mumbai**  
**Date : August 11, 2022**

  
**N. S. Marshall**  
**Managing Director**  
**DIN : 00085754**

**LIMITED REVIEW REPORT****To The Board of Directors of Simmonds Marshall Limited**

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Simmonds Marshall Limited** ('the Company') for the quarter ended June 30, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.  
The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to issue a report on this financial Statement based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4) The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of this matters.

**For Lodha & Co.**  
**Chartered Accountants**  
**ICAI Firm Registration No. 301051E**  
**A M**  
**HARIHARAN**  
**A. M. Hariharan**  
**Partner**  
**Membership No. 38323**  
**UDIN: 22038323AOUQJC9923**

Digitally signed by A M  
HARIHARAN  
Date: 2022.08.11 12:55:20  
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**Place: Mumbai**  
**Date: August 11, 2022**

**LIMITED REVIEW REPORT****To The Board of Directors Simmonds Marshall Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Simmonds Marshall Limited** (“the Holding Company”), its subsidiary (together referred to as “the Group”) and an associate for the quarter ended **June 30, 2022** attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing regulations’). This Statement, which is the responsibility of the Holding Company’s Management and has been approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (IND AS “34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We are not required to perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The Statement includes the financial results of **Holding Company, Stud India (partnership firm)**, a subsidiary and **Formex Private Limited**, an associate.

4. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. (a) We did not review the financial statements of a subsidiary included in the consolidated financial statements, whose financial statements reflect total income of Rs. 385.95 lakhs, net loss and negative total comprehensive income of Rs. 31.10 lakhs and Rs. 31.10 lakhs for the quarter ended June 30, 2022 as considered in the statement. These financial results have been reviewed by the other auditor whose reports have been furnished to us by management and our conclusion on the results, in so far as it relates to the amounts and

disclosures included in respect of the said subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 2 above.

- (b) We did not review the financial results of an associate included in the consolidated financial statements, whose financial statements reflect net profit and total comprehensive income of Rs. 1.62 lakhs (represents Group's share) for the quarter ended June 30, 2022. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amounts and disclosures included in respect of the said associate is also based solely on these certified financial statements.
- (c) The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter for the previous financial year which were subjected to limited review by us.

Our conclusion is not modified in respect of these matters.

**For Lodha & Co.**

**Chartered Accountants**

**ICAI Firm Registration No. 301051E**

**A M**

**HARIHARAN**

**A. M. Hariharan**

**Partner**

**Membership No. 38323**

**UDIN: 22038323AOUQUL1433**

Digitally signed by

A M HARIHARAN

Date: 2022.08.11

12:59:32 +05'30'

**Place: Mumbai**

**Date: August 11, 2022**