



SIMMONDS MARSHALL LIMITED

Regd. Office & Factory :

Mumbai-Pune Road, Kasarwadi, Pune 411 034.
Tel. : (91-020) 3078-2160 / 3078-2170
Fax : (91-020) 3078-2195
E-Mail : smlpune@simmondsmarshall.com
CIN : L29299PN1960PLC011645

Admn. & Sales Office :

Apeejay Chambers, 5, Wallace Street, Mumbai-400 001.
Tel. : (91-022) 6633-7425 / 6633-7426 / 6633-7427
Fax : (91-022) 6633-7433 / 6633-7434
E-Mail : sales@simmondsmarshall.com
Website : www.simmondsmarshall.com

Date: August 13, 2019

The Deputy General Manager
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

Reg: Security Code No. 507998:

Sub: Outcome of Board Meeting Held on dated August 13, 2019

Dear Sir,

Pursuant to Regulation 30 & Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held today (i.e. Tuesday, August 13, 2019) interalia, considered & approved the following matters:

Un-audited Financial Results:

- Un-audited Financial Results for the Quarter ended June 30, 2019 as recommended by the Audit Committee alongwith the Limited Review Report received from the Statutory Auditors.

Pursuant to provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015, we are enclosing herewith the following:

- Unaudited Financial Results for the Quarter ended June 30, 2019.
- Limited Review Report received from the Statutory Auditor of the Company.

Re-scheduling the Annual General Meeting.

- In continuation to our earlier communication dated May 28, 2019 regarding intimation of date of Annual General Meeting, this is to inform you that the Board of Directors has decided to RE-SCHEDULE the date of 59th Annual General Meeting of the Company on Friday, September 13, 2019 at 11:00 a.m. at Kwality Restaurant, Mumbai - Pune Road, M.I.D.C., Chinchwad, Pune - 411 019.



....2/-



IATF No. 0096543
ISO/TS 16949:2009



ISO 14001:2004
Reg. No. 8302-E

- Due to re-scheduling the date of Annual General Meeting the Notice of 59th Annual General meeting of the Company for the Financial Year ended March 31, 2019 is **RE-APPROVED** at this Board Meeting.

The Meeting of the Board commenced at 5.00 P.M. and concluded at 7.25 P.M. The results will be published in the newspaper pursuant to Regulation 47(1) (b) of SEBI (LODR) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking you

Yours faithfully,
For **SIMMONDS MARSHALL LIMITED**


N. S. MARSHALL
MANAGING DIRECTOR
[DIN: 00085754]



Encl: As Above

Simmonds Marshall Limited
Regd. Office: Mumbai-Pune Road, Karsarwadi, Pune (MH) - 411 034

Tel. 020-30782150 Fax: 020-30782195

E-Mail: secretarial@simmondsmarshall.com website: www.simmondsmarshall.com CIN:L29299PN1960PLC011645

Unaudited Financial Results for the Quarter ended June 30, 2019

(Rs. in Lakhs)

Particulars	Standalone				Consolidated	
	Quarter Ended		Year Ended		Quarter Ended	Year Ended
	30-06-2019	31-03-2019*	30-06-2018	31-03-2019	30-06-2019	31-03-2019
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1 Revenue from operations	4,222.70	4,125.72	4,201.00	18,178.47	4,530.29	19,440.31
2 Other income	4.57	4.27	7.98	87.92	4.88	84.22
3 Total revenue (1+2)	4,227.27	4,129.99	4,208.98	18,266.39	4,535.17	19,524.53
4 Expenses						
a) Cost of materials consumed	1,687.83	1,559.50	1,756.16	7,592.74	1,921.03	8,563.14
b) Purchase of traded goods	-	-	11.38	11.38	-	11.38
c) Change in inventories of finished goods and work-in-progress	(171.25)	(1.87)	(203.05)	(1,045.20)	(171.25)	(1,073.71)
d) Employee benefits expense	893.31	945.48	876.83	3,720.95	932.11	3,888.02
e) Finance costs	112.87	116.01	74.72	362.90	112.87	364.17
f) Depreciation and amortisation expense	139.84	117.03	105.04	449.41	141.91	457.64
g) Job Work Charges	672.87	654.77	627.77	2,925.50	680.22	2,950.85
h) Other expenses	762.11	764.41	796.67	3,474.87	808.52	3,587.47
Total expenses	4,117.58	4,175.31	4,045.52	17,492.55	4,425.41	16,748.96
5 Profit before tax (3-4)	109.69	(45.32)	163.46	773.84	109.76	775.57
6 Tax expense						
a) Current tax	53.10	(16.88)	58.49	234.18	53.10	236.79
b) Deferred tax	(0.66)	(18.43)	(11.81)	(30.67)	(0.66)	(31.59)
c) Tax pertaining to earlier years	-	(16.12)	-	(6.26)	-	(6.26)
7 Profit for the period (5-6)	57.25	6.12	116.79	676.59	57.32	576.84
8 Share of profit from an associate					5.18	9.64
9 Total Profit for the period (7+8)	57.25	6.12	116.79	676.59	62.50	586.29
10 Other Comprehensive Income						
i) Items that will not be classified to Profit and Loss						
a Remeasurement of the net defined benefit liabilities (Net of tax)	14.02	5.15	12.28	41.98	14.02	41.98
11 Total Comprehensive Income (9-10)	43.23	0.97	104.61	534.61	48.48	544.30
12 Total profit for the year attributable to:						
- Owners of the Company					62.50	588.23
- Non-controlling interests					-	0.04
13 Other Comprehensive Income attributable to:						
- Owners of the Company					14.02	41.98
- Non-controlling interests					-	-
14 Total Comprehensive Income attributable to:						
- Owners of the Company					48.48	544.25
- Non-controlling interests					-	0.04
15 Paid up equity	224.00	224.00	224.00	224.00	224.00	224.00
16 Other Equity				6,524.69		6,529.69
17 Earnings per share (of Rs. 2 each)						
Basic & Diluted (Not annualised)	0.51	0.05	1.04	5.15	0.56	5.23



- Notes 1 The above unaudited results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on Aug 13, 2019.
- 2 The Company has only single reportable business segment i.e. Manufacturing of Industrial Fasteners' in terms of requirements of IND AS 108 and has its operations / assets located in India.
- 3 The Group/Company has adopted Ind AS 116 "Leases" effective 1st April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard) Amendment Rules, 2019 The adoption of this Standard did not have any impact on the profit for the current quarter and on the opening reserves.
- 4 During the quarter, the Company has decided to shift its plant from Pune Kasarwadi to Chakan by the year end and accordingly It has provided accelerated depreciation on its assets over the balance period of 12 months. The same has resulted in higher depreciation of Rs.24.16 Lakhs for the quarter ended 30th June.
- 5 *The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year which were subjected to limited review by the statutory auditors.
- 6 Previous quarter/year's figures have been regrouped to conform to current year's presentation.

Place : Mumbai
Date : Aug 13, 2019



For and on behalf of the Board of Directors

N. S. Marshall
Managing Director
DIN : 00085754



LIMITED REVIEW REPORT**Review Report to Board of Directors**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Simmonds Marshall Limited** ("the Parent") its subsidiary and an associate (collectively referred to as "the Group") for the quarter ended 30th June, 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS "34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) if the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of following entities:
 - i. Stud India (partnership firm), subsidiary
 - ii. Formex Private Limited, associate
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of a subsidiary which have not been reviewed by their auditor, whose financial results reflects total revenue of Rs. 310.00 lakhs, total net profit after tax of Rs. 0.15 lakhs and total comprehensive profit of Rs. 0.15 lakhs for the quarter ended 30th June, 2019 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 5.18 lakhs and total comprehensive profit of Rs. 5.18 lakhs for the quarter ended 30th June, 2019, respectively, as considered in the consolidated unaudited financial results, in respect of an associate, based on the financial results which have not been reviewed by their auditor. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For LODHA & CO.
Chartered Accountants
R. P. Baradiya



Partner
Membership No. 044101

UDIN | 9044101AAAAC3057



Mumbai
13th August, 2019

LIMITED REVIEW REPORT**Review Report to Board of Directors**

1. We have reviewed the accompanying statement of unaudited financial results of **Simmonds Marshall Limited** ("the Company") for the quarter ended 30th June, 2019. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E



R. P. Baradiya
Partner
Membership No. 044101
UDIN # 19044101AAAAC58674

Mumbai
13th August, 2019

