



SIMMONDS MARSHALL LIMITED

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CIN : L29299PN1960PLC011645

Admn. & Sales Office :
Apeejay Chambers, 5, Wallace Street, Mumbai-400 001.
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Website : www.simmondsmarshall.com

7th November, 2016

To
The Deputy General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Reg: Security Code No. 507998:

Sub: Outcome of the Board Meeting held on 7th November, 2016:

Dear Sir,

With reference to the captioned subject, kindly note that the Board Meeting of the Company was held on Monday, 7th November, 2016 and the Board has approved the unaudited financial results alongwith the Limited review report & statement of assets and Liabilities for the quarter ended 30th September, 2016.

The meeting of the Board was concluded at 2.00 p.m.

Kindly make a note of the same and acknowledge.

Thanking you,

Yours faithfully,
For SIMMONDS MARSHALL LIMITED

SHIAMAK JEEJEEBHOY MARSHALL
[DIN: 00085682]
CHAIRMAN



LATE No. 0096543



ISO 14001:2004

SIMMONDS MARSHALL LIMITED
Regd. Office : Mumbai-Pune Road, Kasarwadi, Pune - 411 034

STANDALONE UNAUDITED FINANCIAL RESULTS (PROVISIONAL)
FOR THE QUARTER ENDED SEPTEMBER 30, 2016

	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED 31/03/2016 AUDITED
		30/09/2016	30/06/2016	30/09/2015	30/09/2016	30/09/2015	
		Rs. In Lacs					
1	Income from Operations						
(a)	Net Sales/Income from Operations(Net of Excise Duty)	3,817.69	3,523.24	3,685.18	7,340.93	6,691.53	13,338.94
(b)	Other Operating Income	56.62	41.29	68.43	97.91	206.13	274.32
	Total Income from operations (net)	3,874.31	3,564.53	3,753.61	7,438.84	6,897.66	13,613.26
2	Expenses						
(a)	Change in inventories of finished goods, work-in-progress and stock-in-trade	(175.59)	(16.52)	120.67	(192.11)	(78.30)	62.56
(b)	Cost of materials consumed	1,543.55	1,384.42	1,310.83	2,927.97	2,512.75	4,986.70
(c)	Purchases of stock-in-trade	17.44	19.31	11.84	36.75	11.84	31.93
(d)	Employee benefits expense	642.07	576.85	560.30	1,218.92	1,124.58	2,295.95
(e)	Depreciation and amortisation expense	106.91	100.08	112.29	206.99	217.43	437.92
(f)	Other expenses	1,284.70	1,171.52	1,251.62	2,456.22	2,397.18	4,705.63
	Total Expenses	3,419.08	3,235.66	3,367.55	6,654.74	6,185.48	12,520.69
3	Profit/(Loss) from operations before other income, finance costs and exceptional items(1 - 2)	455.23	328.87	386.06	784.10	712.18	1,092.57
4	Other Income	1.99	17.98	20.52	19.97	25.90	57.62
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	457.22	346.85	406.58	804.07	738.08	1,150.19
6	Finance Cost	73.44	74.67	91.93	148.11	203.74	382.52
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	383.78	272.18	314.65	655.96	534.34	767.67
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	383.78	272.18	314.65	655.96	534.34	767.67
10	Tax expense	130.62	97.53	121.38	228.15	196.65	273.91
11	Net Profit/(Loss) from ordinary activities after tax(9 - 10)	253.16	174.65	193.27	427.81	337.69	493.76
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11 + 12)	253.16	174.65	193.27	427.81	337.69	493.76
14	Paid-up equity share capital (Face Value Rs. 2/-Per Share)	224.00	224.00	224.00	224.00	224.00	224.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,516.66
16.i	Basic and diluted EPS before Extraordinary items (of Rs. 2/- each) (not annualised)	2.26	1.56	1.73	3.82	3.02	4.41
16.ii	Basic and diluted EPS after Extraordinary items (of Rs. 2/- each) (not annualised)	2.26	1.56	1.73	3.82	3.02	4.41
	See accompanying note to the financial results						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of shares	4894442	4902925	4934442	4894442	4934442	4924442
	Percentage of shareholding	43.70	43.78	44.06	43.70	44.06	43.97
2	Promoters and Promoter Group Shareholding						
a	Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b	Non-encumbered						
	- Number of shares	6,305,558	6,297,075	6,265,558	6,305,558	6,265,558	6,275,558
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	56.30	56.22	55.94	56.30	55.94	56.03

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2016

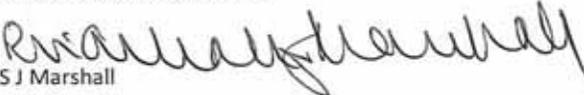
(Rs. In Lakhs)

	Particulars	As at (Current Half Year Ended) 30/09/2016 - Unaudited	As at (Previous Year Ended) 31/03/2016 - Audited
I.	EQUITY AND LIABILITIES		
	(1) SHARE HOLDERS' FUNDS :		
	(a) Share Capital	224.00	224.00
	(b) Reserves and Surplus	4,944.48	4,516.66
	Sub-total - Shareholders' fund	5,168.48	4,740.66
	(2) NON CURRENT LIABILITIES		
	(a) Long-term borrowings	1,248.69	1,274.51
	(b) Deferred tax liabilities (Net)	201.18	228.93
	(c) Long term provisions	25.20	25.20
	Sub-total - Non-current liabilities	1,475.07	1,528.64
	(3) CURRENT LIABILITIES		
	(a) Short-term borrowings	1,019.15	1,619.11
	(b) Trade Payables	1,231.96	1,185.49
	(c) Other current liabilities	695.16	613.07
	(d) Short-term provisions	256.71	110.53
	Sub-total - Current liabilities	3,202.98	3,528.20
	Total - Equity & Liabilities	9,846.53	9,797.50
II.	ASSETS		
	(1) NON-CURRENT ASSETS		
	(a) Fixed Assets	2,366.76	2,275.40
	(b) Non-current investments	367.75	360.57
	(c) Long term loans and advances	137.59	209.33
	(d) Other non-current assets	41.67	20.18
	Sub-total - Non-current Assets	2,913.77	2,865.48
	(2) CURRENT ASSETS		
	(a) Current investments	-	-
	(b) Inventories	2,753.61	2,867.30
	(c) Trade Receivables	3,564.78	3,241.81
	(d) Cash and cash equivalents	359.40	555.13
	(e) Short term loans and advances	246.57	263.63
	(f) Other Current assets	8.40	4.15
	Sub-total - Current Assets	6,932.76	6,932.02
	Total - Assets	9,846.53	9,797.50

Notes forming part of the un-audited financial results for the half year ended September 30, 2016

- 1 The above interim financial results have been reviewed by the Audit Committee of the Board and approved by the Board of Directors in their meetings held on November 7, 2016. The same has been subjected to limited review by the Statutory Auditors.
- 2 For the preparation of these financial results, the company has followed the same accounting policies and generally accepted practices adopted for the preparation of audited financial statements for the year ended March 31, 2016.
- 3 Disclosure about investor complaints: Complaints at the beginning of the period Nil, Received during the period 1, Disposed off during the period: 1, Unresolved as on September 30, 2016: Nil.
- 4 Tax expense includes Current Tax and Deferred Tax.
- 5 Corresponding previous period figures have been regrouped/ rearranged wherever necessary to make them comparable with current period figures.

By Order of the Board
Simmonds Marshall Limited


S J Marshall
CHAIRMAN

Mumbai dated November 7, 2016

Certificate No. SHR/913/SML/2016 - 2017

CERTIFICATE

To
Board of Directors of **Simmonds Marshall Limited**

1. Introduction

We have reviewed the accompanying statement of unaudited Financial Results of **Simmonds Marshall Limited ("the Company")** for the period ended **September 30, 2016**, (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim standalone financial statements, which has been prepared

2. Scope of Review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

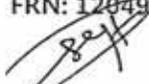
3. Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai, dated November 7, 2016

For S H R & CO.
Chartered Accountants
FRN: 120491W


Deep N Shroff
Partner

Membership No. 122592